

Indus Dyeing & Manufacturing Company Limited.

Profit & Loss Account.

For the period October 01, 2004 to December 31, 2004

	<u>Un-audited</u> <u>Dec-2004</u>	<u>Un-audited</u> <u>Dec-2003</u>
Sales	969,166,094	809,408,418
Cost of Sales	(772,994,763)	(719,500,508)
Gross Profit	196,171,331	89,907,910
Operating Expenses		
Administrative	(9,734,196)	(8,456,895)
Selling & Distribution	(24,020,164)	(20,356,825)
	(33,754,360)	(28,813,720)
Operating Profit	162,416,971	61,094,190
Financial Charges	(20,283,465)	(15,029,483)
W.P.P.F.	(7,272,093)	-
	(27,555,558)	(15,029,483)
Profit of Ice Section	-	-
Other Income	1,078,278	251,816
Trading Account	1,294,977	-
Hong Kong Office Profit	-	-
Slow Moving and Obsolete Stocks	-	-
Bad & Doubtful Debts	-	-
Appreciation in investment value	935,100	-
	3,308,355	251,816
Profit before Taxation	138,169,768	46,316,523
Provision for Taxation	(24,200,000)	(10,925,000)
Deferred Tax	(2,200,000)	(1,000,000)
	(26,400,000)	(11,925,000)
Profit after Taxation	111,769,768	34,391,523
Transferred to General Reserve	-	-
Profit brought forward	118,482,955	36,625,743
Carried forward to Balance Sheet	230,252,723	71,017,266
Earning per Share	9.97	2.88

Karachi : the 31st January 2005