

Indus Dyeing & Manufacturing Company Limited.

Profit & Loss Account.

For the period Oct 01, 2003 to September 30, 2004

	<u>Audited</u> <u>Sept-2004</u>	<u>Audited</u> <u>Sept-2003</u>
Sales	3,562,636,680	2,451,296,572
Cost of Sales	87% (3,103,335,623)	83% (2,035,818,142)
Gross Profit	13% 459,301,057	17% 415,478,430
Operating Expenses		
Administrative	1% (40,688,277)	1% (33,813,511)
Selling & Distribution	2% (88,975,280)	3% (76,895,881)
	(129,663,557)	(110,709,392)
Operating Profit	9% 329,637,500	12% 304,769,038
Financial Charges	1% (52,373,766)	4% (109,445,074)
W.P.P.F.	(13,975,587)	(11,006,702)
	(66,349,353)	(120,451,776)
Profit of Ice Section	40,595	1,069,825
Other Income	3,316,438	2,431,786
Trading Account	2,890,048	21,238,957
Hong Kong Office Profit	-	69,504
Slow Moving and Obsolete Stocks	(1,987,735)	-
Bad & Doubtful Debts	(1,000,000)	-
Diminution in investment value	(1,674,000)	-
	1,585,346	24,810,072
Profit before Taxation	7% 264,873,493	9% 209,127,334
Taxation (Current)	(16,893,125)	(28,120,000)
Deferred Tax	(4,192,176)	5,200,000
	(21,085,301)	(22,920,000)
Profit after Taxation	243,788,192	186,207,334
Interim Dividend 10%	(11,930,980)	(11,930,980)
Transferred to General Reserve	(150,000,000)	(200,000,000)
Profit brought forward	36,625,743	62,349,389
Carried forward to Balance Sheet	118,482,955	36,625,743
Earning per Share	20.43	15.61

Karachi : the 6th January 2005