

**INDUS DYEING & MANUFACTURING CO. LIMITED**  
**PROFIT AND LOSS ACCOUNT (UNAUDITED)**  
**FOR THE HALF YEAR ENDED DECEMBER 31, 2005**

	<i>Quarter</i> <i>Oct - Dec</i> <i>2005</i>	<i>Half Year</i> <i>July - Dec</i> <i>2005</i>	<i>Quarter</i> <i>Oct - Dec</i> <i>2004</i>	<i>Half Year</i> <i>July - Dec</i> <i>2004</i>
<i>Note</i>	----- Rupees in '000' -----			
Sales	1,665,696	3,251,116	1,260,448	2,375,833
Cost of sales	1,413,071	2,695,942	1,016,394	1,972,548
Gross profit	252,625	555,174	244,054	403,285
Other operating income	2,886	7,046	3,308	6,715
	255,511	562,220	247,362	410,000
<b>Operating expenses</b>				
Distribution Cost	(40,002)	(71,894)	(32,435)	(70,189)
Administration	(19,557)	(37,661)	(12,643)	(28,581)
Other Operating Expenses	(4,813)	(14,491)	(8,547)	(13,063)
Financial Charges	(80,761)	(158,913)	(31,391)	(51,078)
	(145,133)	(282,959)	(85,016)	(162,911)
<b>Profit before taxation</b>	110,378	279,261	162,346	247,089
<b>Taxation</b>				
Current period	(9,475)	(37,352)	(26,700)	(8,650)
Deferred	33,270	20,000	(2,200)	(1,892)
	23,795	(17,352)	(28,900)	(10,542)
<b>Profit after taxation</b>	134,173	261,909	133,446	236,547
Earnings per share- Basic and diluted (Rupees)	7.42	14.49	7.38	13.09

The annexed notes form an integral part of these financial statements

**CHIEF EXECUTIVE**

**DIRECTOR**