

**Indus Dyeing & Manufacturing Company Limited.**  
**Statement of changes in equity ( un - audited )**  
**For the first quarter ended September 30, 2007**

|   | Shares<br>capital | Share<br>premium | Merger<br>reserve | General<br>reserve | Accumulated<br>profit | Total            |
|---|-------------------|------------------|-------------------|--------------------|-----------------------|------------------|
| Rupees in ( ' 000 ' )   |                   |                  |                   |                    |                       |                  |
| <b>Balance as on June 30, 2006</b>  | <b>180,737</b>    | <b>10,920</b>    | <b>11,512</b>     | <b>800,000</b>     | <b>875,824</b>        | <b>1,878,993</b> |
| Transfer to general reserve   | -                 | -                | -                 | 500,000            | (500,000)             | -                |
| Final cash dividend for the year<br>ended June 30, 2006<br>@ 1.5 per share  | -                 | -                | -                 | -                  | (27,110)              | (27,110)         |
| Share of associate's transfer from<br>surplus on revaluation of property,<br>plant and equipment on account of<br>incremental depreciation- net of<br>deferred tax and disposal | -                 | -                | -                 | -                  | 68                    | 68               |
| Profit for the year   | -                 | -                | -                 | -                  | 430,448               | 430,448          |
| <b>Balance as on June 30, 2006</b>  | <b>180,737</b>    | <b>10,920</b>    | <b>11,512</b>     | <b>1,300,000</b>   | <b>779,230</b>        | <b>2,282,399</b> |
| Profit for the first quarter  | -                 | -                | -                 | -                  | 65,177                | 65,177           |
| <b>Balance as on Sept 30, 2007</b>  | <b>180,737</b>    | <b>10,920</b>    | <b>11,512</b>     | <b>1,300,000</b>   | <b>844,407</b>        | <b>2,347,576</b> |

The annexed notes from 1 to 10 form an integral part of these financial statements.

Shahzad Ahmad  
Chief Executive

Naveed Ahmad  
Director

