

Indus Dyeing & Manufacturing Company Limited.
Statement of changes in equity (un - audited)
For the first quarter ended September 30, 2006

	Shares capital	Share premium	Merger reserve	General reserve	Accumulated profit	Total
Rupees in (' 000 ')						
Balance as on June 30, 2005	172,131	10,920	11,512	800,000	503,547	1,498,110
Profit for the year	-	-	-	-	406,703	406,703
Final cash dividend for the period ended June 30, 2005 @ 1.5 per share	-	-	-	-	(25,820)	(25,820)
Bonus shares issued @ 5%	8,606	-	-	-	(8,606)	-
Balance as on June 30, 2005	180,737	10,920	11,512	800,000	875,824	1,878,993
Profit for the first quarter					122,047	122,047
Transferred to general reserve	-	-	-	500,000	(500,000)	-
Balance as on Sept 30, 2006	180,737	10,920	11,512	1,300,000	497,871	2,001,040

The annexed notes from 1 to 8 form an integral part of these financial statements.

Shahzad Ahmad
Chief Executive

Naveed Ahmad
Director