

**Indus Dyeing & Manufacturing Company Limited.**

**Profit and loss account ( un - audited )**

**For the first quarter ended September 30, 2006**

	<b>Un - audited</b>	<b>Un - audited</b>
	<b>July - Sept- 06</b>	<b>July - Sept- 05</b>
	<b>Rs in ( 000 )</b>	
<b><u>Continuing Operations</u></b>		
Sales ( net )	1,498,499	1,388,480
Cost of sales ( Note - 4 )	(1,259,268)	(1,119,004)
Gross profit	239,231	269,476
Other operating income	1,948	3,063
	<b>241,179</b>	<b>272,539</b>
Distribution cost	(34,289)	(18,633)
Administrative expense	(16,714)	(15,777)
Other operating expenses	(5,799)	(8,413)
Financial cost	(74,188)	(66,661)
	<b>(130,990)</b>	<b>(109,484)</b>
Profit before taxation	<b>110,189</b>	<b>163,055</b>
Provision for taxation		
Current	(15,223)	(25,908)
Deferred	(7,000)	(13,270)
	<b>(22,223)</b>	<b>(39,178)</b>
Net profit after tax from continuing operations for the period	<b>87,966</b>	<b>123,877</b>
<b><u>Discontinuing Operations</u></b>		
Net profit after tax from discontinuing operations for the period ( Note - 5 )	<b>34,081</b>	<b>3,860</b>
Profit for the period	<b>122,047</b>	<b>127,737</b>
Earning per share	<b>4.87</b>	<b>7.20</b>

The annexed notes from 1 to 8 form an integral part of these financial statements.

Shahzad Ahmed  
Chief Executive

Naveed Ahmed  
Director

**Indus Dyeing & Manufacturing Company Limited.**

**Profit and loss account ( un - audited )**

**For the first quarter ended September 30, 2006**

<b><u>Discontinuing Operations</u></b>	<b><u>Un - audited</u></b> <b><u>July - Sept- 06</u></b>	<b><u>Un - audited</u></b> <b><u>July - Sept- 05</u></b>
	<b>Rs in ( 000 )</b>	
<b>Sales ( net )</b>	305,220	196,940
<b>Cost of sales ( Note - 5 )</b>	(245,148)	(172,066)
<b>Gross profit</b>	<b>60,072</b>	<b>24,874</b>
<b>Other operating income</b>	543	138
	<b>60,615</b>	<b>25,012</b>
Distribution cost	(3,298)	(3,059)
Administrative expense	(5,474)	(4,327)
Other operating expenses	(1,923)	(306)
Financial cost	(13,377)	(11,491)
	<b>(24,072)</b>	<b>(19,183)</b>
<b>Profit from discontinuing operations before tax for the period</b>	<b>36,543</b>	<b>5,829</b>
Taxation for discontinuing operations Current	(2,462)	(1,969)
<b>Un appropriated profit carried forward</b>	<b>34,081</b>	<b>3,860</b>
<b>Earning per share</b>	<b>1.89</b>	<b>0.22</b>

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Shahzad Ahmed  
Chief Executive

Naveed Ahmed  
Director