

Indus Dyeing & Manufacturing Company Limited.

Profit and loss account (un audited)

For the third quarter ended March 31, 2006

	<u>Un audited</u> <u>Jan,06 - Mar,06</u> <u>Rs in (000)</u>	<u>Un audited</u> <u>Jan,05 - Mar,05</u> <u>Rs in (000)</u>	<u>Un audited</u> <u>Jul,05 - Mar,06</u> <u>Rs in (000)</u>	<u>Un audited</u> <u>Jul,04 - Mar,05</u> <u>Rs in (000)</u>
Sales	1,944,093	1,467,245	5,195,210	3,636,299
Cost of sales (Note - 3)	(1,646,847)	(1,136,142)	(4,342,788)	(2,848,070)
Gross profit	297,246	331,103	852,422	788,229
Other operating income	3,126	2,176	10,163	4,814
	300,372	333,279	862,585	793,043
Distribution cost	(46,154)	(37,451)	(118,048)	(102,528)
Administrative expense	(17,708)	(13,745)	(55,370)	(38,829)
Other operating expenses	(7,388)	(12,247)	(21,871)	(27,162)
Financial cost	(94,179)	(34,987)	(253,092)	(98,477)
	(165,429)	(98,430)	(448,381)	(266,996)
Provision for :				
App. / (Dim) in investment value	1,343	(2,144)	1,343	(6,615)
	1,343	(2,144)	1,343	(6,615)
Net profit from ordinary activities before taxation	136,286	232,705	415,547	519,432
Provision for taxation				
Current	(29,807)	(20,000)	(47,159)	(77,700)
Deferred	36,728	(2,500)	36,728	(8,700)
	6,921	(22,500)	(10,431)	(86,400)
Net profit from ordinary activities after taxation	143,207	210,205	405,116	433,032
Earning per share	7.92	11.43	22.41	23.42

The annexed notes from 1 to 7 form an integral part of these financial statements.

Shahzad Ahmed
Chief Executive

Naveed Ahmed
Director