

INDUS DYEING & MANUFACTURING COMPANY LIMITED.

Balance sheet (Unaudited)

As at March 31, 2005

	<u>Unaudited</u> Mar - 2005	<u>Audited</u> Sept - 2004
	Rupees in (' 000 ')	
Share capital		
Authorized capital	<u>150,000</u>	<u>150,000</u>
15,000,000 Ordinary shares of Rs. 10/= each		
Issued, subscribed and paid up 11,930,980		
Ordinary shares of Rs. 10/= each fully paid in cash	119,310	119,310
Right share premium	10,920	10,920
Reserves	600,000	600,000
Un-appropriated profit	351,347	118,483
	1,081,577	848,713
Long term loans	602,931	447,958
Long term morabaha finances	67,500	43,500
Liabilities against assets subject to finance lease	33,517	34,221
Deferred liabilities		
Deferred taxation	49,292	41,992
Gratuity	22,494	23,703
Excise levy payable	13,388	13,388
	85,174	79,083
Current liabilities		
Trade & other payables	212,897	101,584
Interest / mark-up payable	17,230	7,511
Due to directors - unsecured	9,311	533
Short term borrowings	770,535	529,127
Current portion of long term loans	141,305	106,305
Current portion of long term morabaha finances	42,000	32,000
Current portion of long term loans and liabilities against assets subject to finance lease.	17,268	17,525
Taxation	47,682	46,160
	1,258,228	840,745
Contingency and commitments	-	-
Total Rupees	<u>3,128,927</u>	<u>2,294,220</u>

Karachi : the **28th May, 2005**

The annexed notes from 1 to 7 form an integral part of these financial statements.

<u>Unaudited</u>	<u>Audited</u>
Mar - 2005	Sept - 2004
Rupees in (' 000 ')	

Fixed assets

Property, plants & equipment	1,469,029	1,245,817
Assets subject to finance lease	60,971	73,943
Capital work in progress	96,057	21,745
	1,626,057	1,341,505
Long term deposits	4,311	3,811

Current assets

Stores and spares	72,106	51,307
Stock - in - trade	1,000,698	472,404
Trade debts	257,776	243,357
Loans & advances	16,967	36,186
Deposits and prepayments	7,488	6,825
Other receivables	40,722	48,498
Short term investment	18,436	10,222
Tax refunds due from government	45,326	60,701
Cash & bank balances	39,040	19,404
	1,498,559	948,904

Total Rupees

3,128,927	2,294,220
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Shahzad Ahmed
Chief Executive

Naveed Ahmed
Director