

**Indus Dyeing & Manufacturing Company Limited.**  
**Statement of changes in equity ( un - audited )**  
**For the first quarter ended September 30, 2005**

	Shares capital	Share premium	General reserve	Merger reserve	Accumulated profit	Total
Rupees in ( ' 000 ' )						
<b>Balance as on Oct 01, 2004</b>	172,131	10,920	800,000	11,512	158,392	1,152,955
Net profit for the period ( 3 Quarters )					345,155	345,155
<b>Balance as on June 30, 2005</b>	<b>172,131</b>	<b>10,920</b>	<b>800,000</b>	<b>11,512</b>	<b>503,547</b>	<b>1,498,110</b>
Net profit for the first quarter					127,737	127,737
<b>Balance as on Sept 30, 2005</b>	<b>172,131</b>	<b>10,920</b>	<b>800,000</b>	<b>11,512</b>	<b>631,284</b>	<b>1,625,847</b>

The annexed notes from 1 to 7 form an integral part of these financial statements.

Shahzad Ahmad  
Chief Executive

Naveed Ahmad  
Director