

Indus Dyeing & Manufacturing Company Limited.

Statement of changes in equity (Un-audited)

For the half year ended March 31, 2005

	Shares capital	Share premium	General reserve	Accumulated profit	Total
	Rupees in (' 000 ')				
Balance as on Oct 01, 2003	119,310	10,920	450,000	36,626	616,856
Net profit for the half year				110,932	110,932
Transferred to general reserve			50,000	(50,000)	
Balance as on Mar 31, 2004	119,310	10,920	500,000	97,558	727,788
Balance as on Oct 01, 2004	119,310	10,920	600,000	118,483	848,713
Net profit for the half year				232,864	232,864
Balance as on Mar 31, 2005	119,310	10,920	600,000	351,347	1,081,577

The annexed notes from 1 to 7 form an integral part of these financial statements.

Shahzad Ahmad
Chief Executive

Naveed Ahmad
Director