

**Indus Dyeing & Manufacturing Company Limited.**  
**Statement of changes in equity ( un audited )**  
**For the third quarter ended March 31, 2006**

	Share capital	Share premium	General reserve	Merger reserve	Un appropriated profit	Total
Rupees in ( ' 000 ' )						
<b>Balance as at July 01, 2004</b>	<b>172,131</b>	<b>10,920</b>	<b>700,000</b>	<b>11,512</b>	<b>155,291</b>	<b>1,049,854</b>
Profit for the period	-	-	-	-	236,547	236,547
Transfer to general reserve	-	-	100,000	-	(100,000)	-
<b>Balance as at December 31, 2004</b>	<b>172,131</b>	<b>10,920</b>	<b>800,000</b>	<b>11,512</b>	<b>291,838</b>	<b>1,286,401</b>
Profit for the half year	-	-	-	-	211,709	211,709
<b>Balance as at June 30, 2005</b>	<b>172,131</b>	<b>10,920</b>	<b>800,000</b>	<b>11,512</b>	<b>503,547</b>	<b>1,498,110</b>
Profit for the period	-	-	-	-	261,909	261,909
Dividend	-	-	-	-	(25,820)	(25,820)
Bonus shares issued @ 5%	8,607	-	-	-	(8,607)	-
<b>Balance as on December 31, 2005</b>	<b>180,738</b>	<b>10,920</b>	<b>800,000</b>	<b>11,512</b>	<b>731,029</b>	<b>1,734,199</b>
Profit for the period	-	-	-	-	143,207	143,207
<b>Balance as on March 31, 2006</b>	<b>180,738</b>	<b>10,920</b>	<b>800,000</b>	<b>11,512</b>	<b>874,236</b>	<b>1,877,406</b>

The annexed notes from 1 to 7 form an integral part of these financial statements.

Shahzad Ahmad  
Chief Executive

Naveed Ahmad  
Director