

**Indus Dyeing & Manufacturing Co.Limited.**  
**Profit & Loss Account**  
**For the year ended 30th, September, 2002.**

	Notes	2002 Rupees	2001 Rupees
Sales ( Net )	25	2,102,688,287	2,140,547,779
Cost of Sales	26	(1,735,922,990)	(1,752,872,971)
<b><u>Gross Profit.</u></b>		<b>366,765,297</b>	<b>387,674,808</b>
<b><u>Operating Expenses.</u></b>			
Administrative	27	(33,840,781)	(30,564,882)
Selling & Distribution	28	(87,262,657)	(101,774,910)
		(121,103,438)	(132,339,792)
<b><u>Net Operating Profit.</u></b>		<b>245,661,859</b>	<b>255,335,016</b>
Profit of Oil Section	29	1,470,265	193,895
Profit of Ice factory	30	1,365,828	513,727
Profit of Hong Kong Office	31	28,710	85,277
Other Income	32	20,832,842	10,324,687
		23,697,645	11,117,586
<b><u>Other Charges.</u></b>		<b>269,359,504</b>	<b>266,452,602</b>
Financial Charges	33	(137,737,084)	(158,625,216)
Worker's Profit Participation Fund		(6,592,229)	(5,402,650)
		(144,329,313)	(164,027,866)
<b><u>Net Profit before Taxation.</u></b>		<b>125,030,191</b>	<b>102,424,736</b>
<b><u>Provision for Taxation.</u></b>			
- Current		(18,875,000)	(20,600,000)
- Deferred		(6,000,000)	(2,000,000)
		<b>(24,875,000)</b>	<b>(22,600,000)</b>
<b><u>Net Profit after Taxation.</u></b>		<b>100,155,191</b>	<b>79,824,736</b>
Un - appropriated Profit brought Forward		24,125,178	30,093,382
Profit available for Appropriation		<b>124,280,369</b>	<b>109,918,118</b>
Interim Cash Dividend paid ( 10% 2002 ) (20% -2001 )		(11,930,980)	(23,861,960)
Dividend Proposed ( 2001 - 10% )		-	(11,930,980)
Transferred to General Reserve		(50,000,000)	(50,000,000)
		<b>(61,930,980)</b>	<b>(85,792,940)</b>
Un - appropriated Profit Carried Forward		<b>62,349,389</b>	<b>24,125,178</b>
Earning per Share	34	<b>4.20</b>	<b>3.34</b>

Note : The annexed notes form an integral part of these accounts.

Shahzad Ahmed  
Chief Executive

Naveed Ahmed  
Director

Karachi : January 28, 2003.