

**Indus Dyeing & Manufacturing Company Limited.**

**Profit & Loss Account ( Unaudited )**

**For the half year ended March 31, 2005**

|   | Quarter ended<br><u>Jan-Mar-05</u> | Quarter ended<br><u>Jan-Mar-04</u> |
|---|------------------------------------|------------------------------------|
|   | Rs in ( 000 )                      |                                    |
| <b>Sales</b>  | 899,849                            | 918,830                            |
| <b>Cost of sales</b> ( Note - 4 )                     | (672,203)                          | (780,559)                          |
| <b>Gross profit</b>                                   | <b>227,646</b>                     | <b>138,271</b>                     |
| <b>Operating expenses</b>                             |                                    |                                    |
| Administrative  | (10,551)                           | (9,451)                            |
| Selling & distribution                                | (27,231)                           | (21,635)                           |
|   | <b>(37,782)</b>                    | <b>(31,086)</b>                    |
| <b>Net operating profit</b>                           | <b>189,864</b>                     | <b>107,185</b>                     |
| <b>Other operating profits / ( loss ) from :</b>      |                                    |                                    |
| Ice section   | (573)                              | -                                  |
| Cotton trading  | (1,515)                            | -                                  |
|   | <b>(2,088)</b>                     | <b>-</b>                           |
|   | <b>187,776</b>                     | <b>107,185</b>                     |
| Other income  | 1,133                              | -                                  |
|   | <b>188,909</b>                     | <b>107,185</b>                     |
| Financial charges                                     | (26,963)                           | (12,338)                           |
| W.P.P.F.  | (7,807)                            | (7,122)                            |
|   | <b>(34,770)</b>                    | <b>(19,460)</b>                    |
|   | <b>154,139</b>                     | <b>87,725</b>                      |
| <b>Provision for :</b>                                |                                    |                                    |
| Diminution in investment value                        | (5,345)                            | 891                                |
| <b>Net profit before taxation</b>                     | <b>148,794</b>                     | <b>88,616</b>                      |
| Provision for taxation                                |                                    |                                    |
| Current   | (22,600)                           | (12,075)                           |
| Deferred  | (5,100)                            | -                                  |
|   | <b>(27,700)</b>                    | <b>(12,075)</b>                    |
| <b>Net profit after taxation</b>                      | <b>121,094</b>                     | <b>76,541</b>                      |
| Un appropriated profit brought forward                | 230,253                            | 71,017                             |
| <b>Profit available for appropriation</b>             | <b>351,347</b>                     | <b>147,558</b>                     |
| Transfer to general reserve                           | -                                  | (50,000)                           |
| <b>Un appropriated profit carried forward</b>         | <b>351,347</b>                     | <b>97,558</b>                      |
| <b>Earning per share - basic &amp; diluted( Rs. )</b> | <b>10.15</b>                       | <b>6.42</b>                        |

The annexed notes from 1 to 7 form an integral part of these financial statements.

Shahzad Ahmed  
Chief Executive

Naveed Ahmed  
Director

| <b>Six monthly<br/>Oct-Mar-05</b>          | <b>Six monthly<br/>Oct-Mar-04</b>          |
|--|--|
| <b>Rs in ( 000 )</b>                       |  |
| 1,869,016<br>(1,445,198)<br><b>423,818</b> | 1,727,177<br>(1,500,059)<br><b>227,118</b> |
| (20,285)<br>(51,251)<br><b>(71,536)</b>    | (17,908)<br>(40,931)<br><b>(58,839)</b>    |
| <b>352,282</b>                             | <b>168,279</b>                             |
| (573)<br>(220)<br><b>(793)</b>             | -<br>-<br>-                                |
| <b>351,489</b>                             | <b>168,279</b>                             |
| 2,211                                      | -  |
| <b>353,700</b>                             | <b>168,279</b>                             |
| (47,247)<br>(15,079)<br><b>(62,326)</b>    | (27,367)<br>(7,122)<br><b>(34,489)</b>     |
| <b>291,374</b>                             | <b>133,790</b>                             |
| (4,410)                                    | 1,142                                      |
| <b>286,964</b>                             | <b>134,932</b>                             |
| (46,800)<br>(7,300)<br><b>(54,100)</b>     | (23,000)<br>(1,000)<br><b>(24,000)</b>     |
| <b>232,864</b>                             | <b>110,932</b>                             |
| 118,483                                    | 36,626                                     |
| <b>351,347</b>                             | <b>147,558</b>                             |
| -  | (50,000)                                   |
| <b>351,347</b>                             | <b>97,558</b>                              |
| <b>19.52</b>                               | <b>9.30</b>                                |