

INDUS DYEING & MANUFACTURING CO. LIMITED
BALANCE SHEET
AS AT JUNE 30, 2006

	Note	June 30, 2006	June 30, 2005		Note	June 30, 2006	June 30, 2005
..... Rupees Rupees			
SHARE CAPITAL AND RESERVES				NON CURRENT ASSETS			
Authorised 45,000,000 ordinary shares of Rs. 10 each		450,000,000	450,000,000	Property, plant and equipment	13	4,175,945,033	3,216,902,820
Issued, subscribed and paid-up	3	180,737,310	172,130,770	Interest in joint venture	14	2,500,000	-
Reserves	4	822,432,090	822,432,090	Long term deposits	15	10,130,552	7,607,650
Unappropriated profits		875,823,974	503,547,232				
		1,878,993,374	1,498,110,092				
NON CURRENT LIABILITIES				CURRENT ASSETS			
Long term financing	5	1,932,906,543	1,589,758,702	Stores, spares and loose tools	16	68,665,575	82,179,991
Long term murabaha finance	6	42,500,000	65,000,000	Stock-in-trade	17	1,466,959,212	1,166,318,172
Liabilities against assets subject to finance lease	7	71,425,127	57,629,543	Trade debts	18	416,853,529	290,617,159
Deferred liabilities	8	168,846,472	176,703,048	Loans and advances	19	98,635,823	105,734,368
				Trade deposits and short-term prepayments	20	29,709,038	16,039,092
CURRENT LIABILITIES				Other receivables	21	10,821,150	11,862,363
Trade and other payables	9	250,380,757	230,426,173	Other financial assets	22	3,363,596	11,023,103
Interest / mark-up payable	10	70,664,583	40,130,097	Tax refunds due from Government	23	89,739,272	91,068,883
Short-term borrowings	11	1,334,951,114	951,735,153	Cash and bank balances	24	28,670,063	24,180,670
Current portion of							
long-term financing	5	503,733,332	318,441,667				
long-term murabaha finances	6	20,000,000	31,000,000				
liabilities against assets subject to finance lease	7	48,445,946	28,104,870				
Provision for taxation		79,145,595	36,494,926				
		2,307,321,327	1,636,332,886			2,213,417,258	1,799,023,801
CONTINGENCIES AND COMMITMENTS 12							
		<u>6,401,992,843</u>	<u>5,023,534,271</u>			<u>6,401,992,843</u>	<u>5,023,534,271</u>

The annexed notes from 1 to 42 form an integral part of these financial statements

SHAHZAD AHMED
CHIEF EXECUTIVE OFFICER

NAVEED AHMED
DIRECTOR