

INDUS DYEING & MANUFACTURING CO. LIMITED
CASH FLOW STATEMENT
FOR THE YEAR ENDED JUNE 30, 2006

<i>Note</i>	<i>June, 30</i>	<i>For nine months</i>
	<i>2006</i>	<i>ended June, 30</i>
		<i>2005</i>
	<i>..... Rupees</i>	

A. CASH FLOWS FROM OPERATING ACTIVITIES

Cash generated from operations	37	812,785,611	346,032,526
Income taxes paid - net		(58,097,257)	(46,765,547)
Finance cost paid		(326,115,948)	(88,322,343)
Gratuity paid		(7,328,900)	(7,801,617)
Net cash from operating activities		421,243,506	203,143,019

B. CASH FLOWS FROM INVESTING ACTIVITIES

Purchase of property, plant and equipment	(1,243,500,964)	(1,408,895,246)
Proceeds on disposal of property, plant and equipment	17,556,070	1,011,207
Interest in joint venture	(2,500,000)	-
Long-term deposits	(2,522,902)	(275,000)
Net cash used in investing activities	(1,230,967,796)	(1,408,159,039)

C. CASH FLOWS FROM FINANCING ACTIVITIES

Long-term financing acquired	861,881,173	1,175,000,000
Repayment of long-term financing	(333,441,667)	(138,725,004)
Long-term murabaha acquired	-	50,000,000
Repayment of long-term murabaha	(33,500,000)	(29,500,000)
Repayment of liabilities against assets subject to finance lease	(36,996,525)	(23,331,458)
Short term borrowings	383,215,961	167,616,711
Dividend paid	(26,945,259)	(2,716,140)
Net cash from financing activities	814,213,683	1,198,344,109
Net increase / (decrease) in cash and cash equivalents	4,489,393	(6,671,911)
Cash and cash equivalents at the beginning of the year / period.	24,180,670	30,852,581
Cash and cash equivalents at the end of the year / period.	28,670,063	24,180,670

The annexed notes from 1 to 42 form an integral part of these financial statements

SHAHZAD AHMED
CHIEF EXECUTIVE OFFICER

NAVEED AHMED
DIRECTOR