

INDUS DYEING & MANUFACTURING CO. LIMITED
STATEMENT OF CHANGES IN EQUITY (UNAUDITED)
FOR THE SIX MONTHS PERIOD ENDED DECEMBER 31, 2006

	<i>Capital</i>		<i>Reserves</i>		<i>Total</i>	
	<i>Share</i>	<i>Merger</i>	<i>Revenue</i>			
	<i>Capital</i>	<i>Reserve</i>	<i>General</i>	<i>Un-appropriated</i>		
	<i>Premium</i>		<i>Reserve</i>	<i>Profit</i>		
----- Rupees in '000' -----						
Balance as at July 01, 2005	172,131	10,920	11,512	800,000	503,547	1,498,110
Profit for the six months period	-	-	-	-	261,908	261,908
Dividend	-	-	-	-	(25,820)	(25,820)
Bonus Shares 5%	8,607	-	-	-	(8,607)	-
Balance as at December 31, 2005	<u>180,737</u>	<u>10,920</u>	<u>11,512</u>	<u>800,000</u>	<u>731,029</u>	<u>1,734,199</u>
Balance as at July 01, 2006	180,737	10,920	11,512	800,000	875,824	1,878,993
Profit for the six months period	-	-	-	-	294,295	294,295
Cash dividend for the year ended June 30, 2006 @ Rs. 1.5 per share	-	-	-	-	(27,111)	(27,111)
Transfer to General Reserve	-	-	-	500,000	(500,000)	-
Balance as at December 31, 2006	<u>180,737</u>	<u>10,920</u>	<u>11,512</u>	<u>1,300,000</u>	<u>643,008</u>	<u>2,146,177</u>

The annexed notes from 1 to 14 form an integral part of these financial statements

SHAHZAD AHMAD
CHIEF EXECUTIVE

NAVEED AHMAD
DIRECTOR