

**INDUS DYEING & MANUFACTURING COMPANY LIMITED.**

**Balance sheet ( un - audited )**

**As at March 31, 2007**

	<b>Un-audited</b>	<b>Audited</b>
	<b>March - 2007</b>	<b>June - 2006</b>
	<b>Rupees in ( ' 000 ' )</b>	
<b>Share capital</b>		
Authorized capital	<b>450,000</b>	<b>450,000</b>
45,000,000 Ordinary shares of Rs. 10/= each		
Issued, subscribed and paid up 18,073,731		
Ordinary shares of Rs. 10/= each fully paid in cash	180,737	180,737
Right share premium	10,920	10,920
Reserves	1,300,000	800,000
Merger reserve	11,512	11,512
Un-appropriated profit	711,666	875,824
	<b>2,214,835</b>	<b>1,878,993</b>
Long term financing	1,750,369	1,932,906
Long term morabaha finances	27,500	42,500
Liabilities against assets subject to finance lease	21,257	71,425
<b>Deferred liabilities</b>		
Deferred taxation	133,495	122,770
Gratuity	27,275	29,722
Excise levy payable	16,355	16,355
	<b>177,125</b>	<b>168,847</b>
<b>Current liabilities</b>		
Trade & other payables	213,135	250,381
Interest / mark-up payable	74,779	70,665
Short term borrowings	1,630,231	1,334,951
Current portion of long term financing	658,431	503,733
Current portion of long term morabaha finances	12,446	20,000
Against assets subject to finance lease.	52,733	48,446
Provision for taxation	51,936	79,146
	<b>2,693,691</b>	<b>2,307,322</b>
Contingency and commitments	-	-
<b>Total Rupees</b>	<b>6,884,777</b>	<b>6,401,993</b>

Karachi : the **28th April 2007**

The annexed notes from 1 to 10 form an integral part of these financial statements.

<u>Un-audited</u>	<u>Audited</u>
March - 2007	June - 2006
Rupees in ( ' 000 ' )	

**Fixed assets**

Property, plants & equipments	3,240,735	3,953,517
Assets subject to finance lease	139,987	150,993
Capital work in progress	18,343	71,435
	<b>3,399,065</b>	<b>4,175,945</b>

Interest in joint venture	784,264	2,500
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Long term deposits	6,536	10,131
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**Current assets**

Stores,spares and loose tools	61,976	68,666
Stock - in - trade	1,978,802	1,466,959
Trade debts	412,164	416,854
Loans & advances	93,345	98,636
Deposits and prepayments	21,217	29,709
Other receivables	26,698	10,821
Other financial assets	2,454	3,363
Tax refunds due from government	58,938	89,739
Cash & bank balances	39,318	28,670
	<b>2,694,912</b>	<b>2,213,417</b>

<b>Total Rupees</b>	<b>6,884,777</b>	<b>6,401,993</b>
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Shahzad Ahmed  
Chief Executive

Naveed Ahmed  
Director