

Indus Dyeing & Manufacturing Company Limited.

Profit and loss account (un - audited)

For the third quarterly ended March 31, 2007

| Discontinuing Operations | <u>Un - audited</u> | <u>Un - audited</u> | <u>Un - audited</u> | <u>Un - audited</u> |
|--|--------------------------|--------------------------|--------------------------|--------------------------|
| | <u>Jul, 06 - Mar, 07</u> | <u>Jan, 06 - Mar, 06</u> | <u>Jul, 06 - Mar, 07</u> | <u>Jul, 05 - Mar, 06</u> |
| | Rs in (000) | | Rs in (000) | |
| Profit / (loss) of weaving unit for the period | (658) | - | 34,449 | - |
| Gain on disposal | 9,848 | - | 64,645 | - |
| | <u>9,190</u> | <u>-</u> | <u>99,094</u> | <u>-</u> |

The following were the results of the weaving unit for the period :

| | | | | |
|--|---------------|----------|-----------------|----------|
| Sales (net) | - | - | 413,691 | - |
| Cost of sales | (675) | - | (345,906) | - |
| Gross profit | (675) | - | 67,785 | - |
| Other operating (loss) / income | (13) | - | 308 | - |
| | <u>(688)</u> | <u>-</u> | <u>68,093</u> | <u>-</u> |
| Distribution cost | - | - | (7,603) | - |
| Administrative expense | - | - | (6,331) | - |
| Other operating expenses | 34 | - | (2,031) | - |
| Financial cost | (4) | - | (13,534) | - |
| | <u>30</u> | <u>-</u> | <u>(29,499)</u> | <u>-</u> |
| (Loss) / Profit before taxation | (658) | - | 38,594 | - |
| Taxation for discontinuing operations | | | | |
| Current | - | - | (4,145) | - |
| (Loss) / Profit after taxation | (658) | - | 34,449 | - |
| Earning per share | (0.04) | - | 1.91 | - |

The net assets of the weaving unit at the date of disposal were as follows.

Rs. "000"

Consideration

| | |
|-------------------------|------------------|
| Net assets disposed off | 1,063,464 |
| Gain on disposal | 64,645 |
| | <u>1,128,109</u> |

Consideration satisfied by Cash and cash
equivalent 1,128,109

Net cash inflow on disposal

Consideration received in Cash and cash
equivalent 1,128,109