

**Indus Dyeing & Manufacturing Company Limited.**

**Statement of changes in equity ( un - audited )**

**For the third quarterly ended March 31, 2007**

	Shares capital	Share premium	Merger reserve	General reserve	Accumulated profit	Total
<b>Rupees in ( ' 000 ' )</b>						
<b>Balance as at July 01, 2005</b>	<b>172,131</b>	<b>10,920</b>	<b>11,512</b>	<b>800,000</b>	<b>503,547</b>	<b>1,498,110</b>
Profit for the period	-	-	-	-	405,116	405,116
Final cash dividend for the period ended June 30, 2005 @ 1.5 per share	-	-	-	-	(25,820)	(25,820)
Bonus shares issued @ 5%	8,606	-	-	-	(8,606)	-
<b>Balance as at March 31, 2006</b>	<b>180,737</b>	<b>10,920</b>	<b>11,512</b>	<b>800,000</b>	<b>874,237</b>	<b>1,877,406</b>
<b>Balance as at July 01, 2006</b>	<b>180,737</b>	<b>10,920</b>	<b>11,512</b>	<b>800,000</b>	<b>875,824</b>	<b>1,878,993</b>
Transferred to general reserve	-	-	-	500,000	(500,000)	-
Final cash dividend for June 30, 2006 @ 15%	-	-	-	-	(27,110)	(27,110)
Profit for the period	-	-	-	-	362,952	362,952
<b>Balance as at March 31, 2007</b>	<b>180,737</b>	<b>10,920</b>	<b>11,512</b>	<b>1,300,000</b>	<b>711,666</b>	<b>2,214,835</b>

The annexed notes from 1 to 10 form an integral part of these financial statements.

Shahzad Ahmad  
Chief Executive

Naveed Ahmad  
Director