

INDUS DYEING & MANUFACTURING CO. LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UNAUDITED)
FOR THE SIX-MONTH PERIOD ENDED DECEMBER 31, 2007

	Note	Quarter ended		Six-month period ended	
		December 31, 2007	December 31, 2006	December 31, 2007	December 31, 2006
----- Rupees in '000' -----					
Continuing operations					
Sales		1,708,000	1,596,651	3,406,886	3,095,151
Cost of goods sold	8	(1,510,253)	(1,303,477)	(2,986,431)	(2,586,460)
		197,747	293,174	420,455	508,691
Other operating income		(1,912)	54,870	1,141	56,818
		195,835	348,044	421,596	565,509
Distribution cost		(46,499)	(35,307)	(86,496)	(69,596)
Administrative expenses		(17,137)	(16,641)	(37,045)	(33,355)
Other operating expenses		621	(8,903)	(6,935)	(14,703)
Financial cost		(80,277)	(94,300)	(159,871)	(168,488)
Share of profit from Associate - net of tax	7	661	-	4,632	-
Share of profit from Joint Venture - net of tax	7	2,726	20,747	14,360	20,747
Profit before taxation		55,930	213,640	150,241	300,114
Taxation for continuing operations					
Current period		(20,126)	(25,703)	(41,664)	(40,926)
Deferred		(6,714)	-	(14,310)	-
		(26,840)	(25,703)	(55,974)	(40,926)
Profit after tax from continuing operations for the period		29,090	187,937	94,267	259,188
Discontinued operations					
Profit after tax for the period from discontinued operations		-	1,026	-	35,107
Profit for the period		29,090	188,963	94,267	294,295
Earnings per share - Basic and diluted					
From continuing operations		1.61	10.40	5.22	14.34
From discontinued operations		-	0.06	-	1.94

The annexed notes from 1 to 13 form an integral part of these financial statements.

SHAHZAD AHMAD
CHIEF EXECUTIVE OFFICER

NAVEED AHMAD
DIRECTOR