

INDUS DYEING & MANUFACTURING CO. LIMITED
PROFIT AND LOSS ACCOUNT (UNAUDITED)
FOR THE SIX MONTHS PERIOD ENDED DECEMBER 31, 2006

	<i>Quarter</i>	<i>Six Months</i>	<i>Quarter</i>	<i>Six Months</i>
	<i>Oct - Dec</i>	<i>July - Dec</i>	<i>Oct - Dec</i>	<i>July - Dec</i>
	<i>2006</i>	<i>2006</i>	<i>2005</i>	<i>2005</i>
<i>Note</i>	----- Rupees in '000' -----			
Continuing operations				
Sales	1,596,651	3,095,151	1,449,881	2,848,034
Cost of sales	9 1,303,477	2,586,460	1,226,852	2,345,845
Gross profit	293,174	508,691	223,029	502,189
Other operating income	73	2,021	2,886	7,046
Gain on disposal of business	10 54,797	54,797	-	-
	348,044	565,509	225,915	509,235
Distribution cost	(35,307)	(69,596)	(36,496)	(64,942)
Administration	(16,641)	(33,355)	(16,967)	(32,753)
Other operating expenses	(8,903)	(14,703)	(3,741)	(13,112)
Financial charges	(94,300)	(168,488)	(75,394)	(142,055)
Share of profit of joint venture	8 20,747	20,747	-	-
Profit before taxation	213,640	300,114	93,317	256,374
Taxation for continuing operations				
Current period	(25,703)	(40,926)	(7,344)	(33,251)
Deferred	-	-	33,270	20,000
	(25,703)	(40,926)	25,926	(13,251)
Profit for the period after tax from continuing operations	187,937	259,188	119,243	243,123
Discontinued operations				
Profit for the period after tax from discontinued operations	10 1,026	35,107	14,929	18,786
Profit for the period	188,963	294,295	134,173	261,908
Earnings per share - basic and diluted				
From continuing operations	10.40	14.34	6.60	13.45
From discontinued operations	0.06	1.94	0.83	1.04

The annexed notes from 1 to 14 form an integral part of these financial statements

SHAHZAD AHMAD
CHIEF EXECUTIVE

NAVEED AHMAD
DIRECTOR