

OFFICE Copy



# INDUS DYEING & MANUFACTURING CO. LIMITED

December 29, 2017  
IDML/Feroz/001/2017-18

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

**Subject: Disclosure of Material Information**

Dear Sirs,

In accordance with Sections 96 and 131 of the Securities Act, 2015 and Clause 5.19.13(c) of the Rule Book of the Pakistan Stock Exchange Limited, we hereby convey the following:

Indus Dyeing and Manufacturing Company Limited (hereinafter referred to as the "Company") wishes to achieve capacity enhancement and market expansion for its towel manufacturing and sale business and, consequently, has entered into a Memorandum of Understanding with Feroze 1888 Mills Limited on December 28, 2017 in terms of which the parties wish to explore the feasibility / viability of potentially entering into a collaboration / venture / arrangement with one another. The same is subject to the parties carrying out necessary valuation / due diligence exercises and entering into binding agreements, if deemed to be feasible, and subject to obtaining the necessary corporate and regulatory approvals (as may be applicable).

Yours faithfully,

Ahmed Faheem Niazi  
Company Secretary

Cc:  
Director / HOD  
Surveillance, Supervision and Enforcement Department  
Securities and Exchange Commission of Pakistan  
NIC Building, 63 Jinnah Avenue  
Blue Area, Islamabad



5th Floor, Office No.508, Beaumont Plaza, Beaumont Road, Civil Lines Quarters, Karachi-75530, Pakistan

Tel # (92-21) 111-404-404 & 35693641 to 35693660(20 Lines). Fax # (92-21) 35693593 & 35693594

E-mail: info@indus-group.com & indus@khi.comsats.net.pk

Web Site : www.indus-group.com