

INDUS DYEING & MANUFACTURING GO. LIMITED

June 20, 2018

The General Manager
PakistanStock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject:

Disclosure of Material Information

Dear Sirs,

In accordance with Sections96 and 131 of the Securities Act, 2015 and Clause 5.19.13(c) of the Rule Book of the Pakistan Stock Exchange Limited, we hereby convey the following:

In continuation and as a follow-up of the disclosure made by Indus Dyeing and Manufacturing Company Limited (hereinafter referred to as the "Company") on December 29, 2017 with respect to the Memorandum of Understanding entered into between the Company and Feroze1888 Mills Limited ('F1888') on December 28, 2017 (the "MOU'), pertaining to the parties exploring the feasibility / viability of potentially entering into an arrangement (subject to determining the feasibility and entering into documents), it is hereby intimated the Company and F1888have concluded evaluating the feasibility/viability and have decided not to proceed with any arrangement in this respect and that the MOU stands expired.

Yours faithfully,

Ahmed faheem Niazi Company Secretary

Cc:

Director / HOD
Surveillance, Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue
Blue Area, Islamabad