



INDUS DYEING & MANUFACTURING CO. LIMITED

June 16, 2020

IDML/23/SD/2020(KHI)

The General Manager,
Pakistan Stock Exchange Ltd.
Stock Exchange Building
Karachi.

Fax No. 111-573-329

SUB: BOARD OF DIRECTORS OF THE COMPANY

Dear Sir,

We have to inform you that the an Extra Ordinary General Meeting held on June 15, 2020 for election of 14 directors as fixed by the Board of Directors of Indus Dyeing and Manufacturing Mills Limited (**the Company**). The Company received nominations papers from 15 persons for contest of election however before election of directors, following 5 (Five) contesting persons withdraw their nomination papers with an intention, not to contest for election of directors of the Company.

- 1 Mr. Sheikh Nishat Ahmed
- 2 Mr. Shakeel Ahmed Sheikh
- 3 Mr. Shahwaiz Ahmed
- 4 Mr. Mohammad Azmat Ahmed
- 5 Mr. Danish Naveed

Consequently; before election of directors, the Chairman of the meeting put the matter before the shareholders for reduction of numbers so fixed by the Board of Directors in accordance with the provisions of section 159 (1) of the Companies Act, 2017 (**the Act**). Therefore; the members present at the meeting (representing 88.82% voting powers in person and through proxy) **passed a resolution to reduce the number of Directors from 14 (as earlier fixed by the Board) to 10** in accordance with the above referred provisions of the Act.

Since the remaining contesting persons (i.e 10) were not more than number of directors fixed/reduced by the shareholders under section 159(1) of the Act, therefore following persons were **declared elected unopposed** at the Extra Ordinary General Meeting of the Company, held on June 15, 2020 at 4:00 p.m. for a term of three years commencing from June 15, 2020.

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INDUS DYEING & MANUFACTURING CO. LIMITED

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|-------------------------|--------------------------|
| 1. Mian Shahzad Ahmed | Director |
| 2. Mr. Naveed Ahmed | Director |
| 3. Mr. Riaz Ahmed | Director |
| 4. Mian Imran Ahmed | Director |
| 5. Mr. Kashif Riaz | Director |
| 6. Mr. Irfan Ahmed | Director |
| 7. Mr. Shafqat Masood | Director |
| 8. Mr. Faisal Hanif | Director |
| 9. Ms. Azra Yaqub Vawda | Director |
| 10. Mr. Amir Amin | Director (Nominee N.I.T) |

You may please inform the members of the Exchange accordingly.

Yours Faithfully,


Ahmed Faheem Niazi
Company Secretary

Cc Director /HOD Surveillance,
Supervision and Enforcement Department
Securities & Exchange Commission of Pakistan
63, Jinnah Avenue NIC Building Blue Area,
Islamabad