



INDUS DYEING & MANUFACTURING CO. LIMITED

EXTRACT OF THE RESOLUTION PASSED AT THE EXTRA ORDINARY GENERAL MEETING

We hereby convey that the Extra Ordinary General Meeting of Indus Dyeing & Manufacturing Company Limited ("the Company") held on February 24, 2021, the below mentioned resolution was passed by the shareholders as follows:

RESOLVED THAT the authorized share capital of the Company be and is hereby increased from Rs. 450,000,000 (Pakistan Rupees Four Hundred Fifty Million Only) to Rs. 1,000,000,000/- (Pakistan Rupees One Billion Only).

RESOLVED FURTHER THAT, as a consequence of the said increase in the authorized share capital of the Company, the existing Clause V of the Memorandum of Association and Clause 5 of Article of Association of the Company be and is hereby replaced accordingly to read as follows:

CLAUSE V OF MEMORANDUM OF ASSOCIATION

The Authorized Share Capital of the Company is Rs. 1,000,000,000/- (Rupees One Billion) divided into 100,000,000/- (One Hundred Million) Ordinary Shares of Rs. 10/- each with powers to the Company to increase, reduce, sub-divide consolidate or reorganize the Capital of the company in accordance with the provisions of the Companies Ordinance, 1984.

CLAUSE 5 OF ARTICLES OF ASSOCIATION

The Authorized share Capital of the Company is Rs. 1,000,000,000/- (Rupees One Billion) divided into =100,000,000/- (One Hundred Million) Ordinary shares of Rs. 10/- each with powers to the Company to increase reduce, sub-divide consolidate or reorganize the Capital of the Company in accordance with the provisions of the Companies Ordinances, 1984.

RESOLVED FURTHER THAT Mr. Ahmed Faheem Niazi, the Company Secretary, and Mr. Zahid Mehmood Chief Financial officer of the Company, be and each of them is hereby authorized, such that either of them may do all acts, deeds and things, take any and all actions as may be necessary or expedient to complete all legal formalities, and to sign for and behalf and in the name of the Company and to file, whether with any authority or regulator or other person, any and all such applications, documents, declarations, agreements, deeds undertaking and other papers as may be necessary or proper or expedient or incidental, for the purpose of implementing the aforesaid resolutions, and to do all such acts, deeds and things as may be ancillary and/or incidental to the foregoing and / or as may be necessary to fully achieve the objects of the resolutions aforesaid, including, without limiting the generality of the foregoing, obtaining any approvals (if required) and carrying out any filings with the Securities and Exchange Commission of Pakistan or other regulatory bodies.


Ahmed Faheem Niazi
Company Secretary

Dated February 24, 2021

CERTIFIED TRUE COPY

5th Floor, Office No.508, Beaumont Plaza, Beaumont Road, Civil Lines Quarters, Karachi-75530, Pakistan.

Tel # (92-21) 111-404-404 & 35693641 to 35693660(20 Lines). Fax # (92-21) 35693593 & 35693594

E-mail: info@indus-group.com & indus@khi.comsats.net.pk

Web Site : www.indus-group.com