

INDUS DYEING & MANUFACTURING CO LIMITED.

Balance sheet as on December 31,,2004

	Dec - 04	Sep - 04	Dec - 04	Sep - 04
	Rupees	Rupees	Rupees	Rupees
Capital & Reserves.				
Authorized capital	150,000,000	150,000,000		
15,000,000 Ordinary shares of Rs.10/= each				
Issued, Subscribed & Paid-up Capital	119,309,800	119,309,800		
Right Share Premium	10,919,880	10,919,880		
General reserve	600,000,000	600,000,000		
Un-appropriated profit	230,252,723	118,482,955		
	960,482,403	848,712,635		
Long term loans	426,833,334	447,958,336		
Long term Morabaha Finances	30,000,000	43,500,000		
Liabilities against assets subject to finance lease	38,295,632	34,221,006		
Deferred liabilities	80,093,859	79,083,420		
	119,503,874	101,583,830		
Current Liabilities				
Trade & other payables	12,130,807	7,511,143		
Interest / mark - up payable	329,962	532,643		
Due to Directors (unsecured)	1,045,687,570	529,126,602		
Short term borrowings	106,305,554	106,305,554		
Current portion of long term loans	32,000,000	32,000,000		
Current portion of long term morabaha				
Current portion of liabilities against assets subject to finance lease	16,540,164	17,525,299		
Taxation	28,284,572	46,159,681		
Dividend Proposed	-	-		
	1,360,782,503	840,744,752		
Total Rupees	2,896,487,731	2,294,220,149		
Tangible Fixed Assets.				
Operating fixed assets			1,311,289,642	1,267,561,372
Assets subject to finance lease			66,927,100	73,943,451
Long term deposits			4,811,250	3,811,250
Current Assets.				
Store,spare & loose tools			51,849,835	51,307,082
Stock - in - trade			972,359,796	472,403,604
Trade debts			307,003,998	243,356,877
Loans & advances			9,150,549	36,186,542
Deposits & pre - payments			8,030,929	6,824,715
Other Receivable			38,473,886	48,497,597
Short Term Investment (market value)			6,787,350	10,222,250
Tax refunds due from Government			45,048,865	60,701,506
Cash & Bank balances			74,754,531	19,403,903
			1,513,459,739	948,904,076
Total Rupees			2,896,487,731	2,294,220,149

Karachi : the 31st January 2005

Shahzad Ahmad
Chief Executive

Naveed Ahmad
Director