INDUS DYEING & MANUFACTURING CO LIMITED.

Balance sheet as on December 31,,2004 Sep - 04

Capital & Reserves. Rupees Rupees Rupees Rupees Capital & Reserves. Authorized capital 150,000,000 150,000,000 Tangible Fixed Assets. 15,000,000 Ordinary shares of Rs.10/= each Issued, Subscribed & Paid-up Capital 119,309,800 119,309,800 Operating fixed assets 1,311,289,6 Right Share Premium 10,919,880 10,919,880 400,000,000 Assets subject to finance lease 66,927,7 Un-appropriated profit 230,252,723 118,482,955 Long term deposits 4,811,2 Long term loans 426,833,334 447,958,336 Current Assets. Current Assets. Long term Morabaha Finances 30,000,000 43,500,000 Store, spare & loose tools 51,849,8 Deferred liabilities 80,093,859 79,083,420 Stock - in - trade 972,359,7 Current Liabilities 119,503,874 101,583,830 Trade debts 307,003,8 Interest / mark - up payable 12,130,807 7,511,143 Loans & advances 9,150,5 Short term borrowings 1,045,687,570 529,126,602 Deposits & pre - payments 8,030,9 <th>Sep - 04</th>	Sep - 04
Authorized capital 15,000,000 150,000,000	Rupees
Tangible Fixed Assets.	
Issued, Subscribed & Paid-up Capital 119,309,800 119,309,800 119,309,800 10,919,880 118,482,955	
Right Share Premium 10,919,880 10,919,880 600,000,000 Assets subject to finance lease 66,927,7 Un-appropriated profit 230,252,723 118,482,955 Long term deposits 4,811,2 Long term loans 426,833,334 447,958,336 Current Assets. Long term Morabaha Finances 30,000,000 43,500,000 Liabilities against assets subject to finance lease 38,295,632 34,221,006 Store,spare & loose tools 51,849,8 Deferred liabilities 80,093,859 79,083,420 Stock - in - trade 972,359,7 Current Liabilities 119,503,874 101,583,830 Trade debts 307,003,8 Interest / mark - up payable 12,130,807 7,511,143 Loans & advances 9,150,9 Short term borrowings 1,045,687,570 529,126,602 Deposits & pre - payments 8,030,9 Current portion of long term loans 106,305,554 106,305,554 Deposits & pre - payments 8,030,9 Current portion of liabilities against assets 32,000,000 Other Receivable 38,473,8	
Current Liabilities Current Liabilities Current Lyabilities	1,267,561,372
Un-appropriated profit	
Stock - in - trade Stock -	73,943,451
Long term loans	
Long term Morabaha Finances 30,000,000 43,500,000 Liabilities against assets subject to finance lease 38,295,632 34,221,006 Store, spare & loose tools 51,849,8 Deferred liabilities 80,093,859 79,083,420 Stock - in - trade 972,359,7 Current Liabilities Trade & other payables 119,503,874 101,583,830 Trade debts 307,003,9 Interest / mark - up payable 12,130,807 7,511,143 Due to Directors (unsecured) 329,962 532,643 Loans & advances 9,150,8 Short term borrowings 1,045,687,570 529,126,602 Current portion of long term loans 106,305,554 106,305,554 Deposits & pre - payments 8,030,9 Current portion of long term morabaha 32,000,000 Other Receivable 38,473,8	3,811,250
Liabilities against assets subject to finance lease 38,295,632 34,221,006 Store,spare & loose tools 51,849,8 Deferred liabilities 80,093,859 79,083,420 Stock - in - trade 972,359,7 Current Liabilities 119,503,874 101,583,830 Trade debts 307,003,8 Interest / mark - up payable 12,130,807 7,511,143 Loans & advances 9,150,8 Short term borrowings 1,045,687,570 529,126,602 Deposits & pre - payments 8,030,9 Current portion of long term loans 32,000,000 32,000,000 Other Receivable 38,473,8	
Deferred liabilities	<u></u>
Current Liabilities Stock - in - trade 972,359,75 Trade & other payables 119,503,874 101,583,830 Trade debts 307,003,93 Interest / mark - up payable 12,130,807 7,511,143 Loans & advances 9,150,83 Due to Directors (unsecured) 329,962 532,643 Loans & advances 9,150,83 Short term borrowings 1,045,687,570 529,126,602 Deposits & pre - payments 8,030,93 Current portion of long term morabaha 32,000,000 32,000,000 Other Receivable 38,473,83	51,307,082
Current LiabilitiesTrade & other payables119,503,874101,583,830Trade debts307,003,93Interest / mark - up payable12,130,8077,511,143Due to Directors (unsecured)329,962532,643Loans & advances9,150,83Short term borrowings1,045,687,570529,126,602Current portion of long term loans106,305,554106,305,554Deposits & pre - payments8,030,93Current portion of long term morabaha32,000,00032,000,000Other Receivable38,473,83	
Trade & other payables 119,503,874 101,583,830 Trade debts 307,003,93 Interest / mark - up payable 12,130,807 7,511,143 Loans & advances 9,150,8 Short term borrowings 1,045,687,570 529,126,602 Deposits & pre - payments 8,030,9 Current portion of long term morabaha 32,000,000 32,000,000 Other Receivable 38,473,8	472,403,604
Interest / mark - up payable Due to Directors (unsecured) Short term borrowings Current portion of long term morabaha Current portion of liabilities against assets 12,130,807 329,962 1,045,687,570 106,305,554 32,000,000 7,511,143 Loans & advances 9,150,8 529,126,602 106,305,554 32,000,000 Other Receivable 38,473,8	
Due to Directors (unsecured) Short term borrowings Current portion of long term morabaha Current portion of liabilities against assets 329,962 1,045,687,570 106,305,554 106,305,554 32,000,000 106,305,554 32,000,000 Current portion of liabilities against assets 329,962 532,643 Loans & advances 9,150,8 529,126,602 Deposits & pre - payments 32,000,000 Other Receivable 38,473,8	243,356,877
Short term borrowings Current portion of long term loans Current portion of long term morabaha Current portion of liabilities against assets 1,045,687,570 106,305,554 32,000,000 200,000 106,305,554 32,000,000 106,305,554 32,000,000 106,305,554 32,000,000 106,305,554 32,000,000 106,305,554 32,000,000 106,305,554 32,000,000 106,305,554 32,000,000 106,305,554 32,000,000 106,305,554 32,000,000 106,305,554 32,000,000 106,305,554 32,000,000 106,305,554 32,000,000 106,305,554	
Current portion of long term loans Current portion of long term morabaha Current portion of liabilities against assets 106,305,554 32,000,000 Deposits & pre - payments 32,000,000 Other Receivable 38,030,9 Other Receivable	36,186,542
Current portion of long term morabaha Current portion of liabilities against assets 32,000,000 Other Receivable 38,473,8	
Current portion of liabilities against assets Other Receivable 38,473,8	6,824,715
subject to finance lease 14 E40 144 17 E2E 200 Short Term Investment (market value) 4 707	48,497,597
Subject to finance lease 10,340,104 17,323,299 Short Term Investment (market value) 0,767,8	10,222,250
Taxation 28,284,572 46,159,681 Tax refunds due from Government 45,048,8	60,701,506
Dividend Proposed - Cash & Bank balances 74,754,5	19,403,903
<u>1,360,782,503</u> 840,744,752 <u>1,513,459,7</u>	948,904,076
Total Rupees 2,896,487,731 2,294,220,149 Total Rupees 2,896,487,7	2,294,220,149

Karachi: the 31st January 2005

Shahzad Ahmad Chief Executive Naveed Ahmad Director