

**INDUS DYEING & MANUFACTURING CO LIMITED.**

**Balance sheet as on September 30, 2004**

	<u>Sep - 04</u>	<u>Sep - 03</u>		<u>Sep - 04</u>	<u>Sep - 03</u>
	<u>Rupees</u>	<u>Rupees</u>		<u>Rupees</u>	<u>Rupees</u>
<b><u>Capital &amp; Reserves.</u></b>					
Authorized capital	<b>150,000,000</b>	<b>150,000,000</b>			
15,000,000 Ordinary shares of Rs.10/= each			<b><u>Tangible Fixed Assets.</u></b>		
Issued, Subscribed & Paid-up Capital	<b>119,309,800</b>	119,309,800	Operating fixed assets	<b>1,267,561,372</b>	1,118,779,634
Right Share Premium	<b>10,919,880</b>	10,919,880	Assets subject to finance lease	<b>73,943,451</b>	52,613,964
General reserve	<b>600,000,000</b>	450,000,000	Long term deposits	<b>3,811,250</b>	1,013,760
Un-appropriated profit	<b>118,482,955</b>	36,625,743			
	<b>848,712,635</b>	616,855,423			
			<b><u>Current Assets.</u></b>		
Long term loans	<b>447,958,336</b>	415,805,558	Store, spare & loose tools	<b>51,307,082</b>	32,885,734
Long term Morabaha Finances	<b>43,500,000</b>	55,000,000	Stock - in - trade	<b>472,403,604</b>	515,861,600
Liabilities against assets subject to finance lease	<b>34,221,006</b>	8,675,163	Trade debts	<b>243,356,877</b>	140,055,932
Deferred liabilities	<b>79,083,420</b>	79,563,159	Loans & advances	<b>36,186,542</b>	25,499,888
			Deposits & pre - payments	<b>6,824,715</b>	14,863,125
<b><u>Current Liabilities</u></b>			Other Receivable	<b>48,497,597</b>	31,258,142
Trade & other payables	<b>101,583,830</b>	82,704,265	Short Term Investment ( market value )	<b>10,222,250</b>	-
Interest / mark - up payable	<b>7,511,143</b>	11,428,795	Tax refunds due from Government	<b>60,701,506</b>	30,578,505
Due to Directors ( unsecured )	<b>532,643</b>	23,453,123	Cash & Bank balances	<b>19,403,903</b>	11,867,787
Short term borrowings	<b>529,126,602</b>	523,970,639			
Current portion of long term loans	<b>106,305,554</b>	58,388,886			
Current portion of long term morabaha	<b>32,000,000</b>	22,000,000			
Current portion of liabilities against assets subject to finance lease	<b>17,525,299</b>	37,067,255			
Taxation	<b>46,159,681</b>	28,434,825			
Dividend Proposed	<b>-</b>	11,930,980			
	<b>840,744,752</b>	799,378,768			
<b>Total Rupees</b>	<b><u>2,294,220,149</u></b>	<b><u>1,975,278,071</u></b>	<b>Total Rupees</b>	<b><u>2,294,220,149</u></b>	<b><u>1,975,278,071</u></b>

Karachi : the 6th January 2005

Shahzad Ahmad  
Chief Executive

Naveed Ahmad  
Director