

INDUS DYEING & MANUFACTURING COMPANY LIMITED.

Balance sheet (un - audited)

As at September 30, 2007

	<u>Un-audited</u> Sept - 2007	<u>Audited</u> June - 2007
	Rupees in (' 000 ')	
Share capital		
Authorized capital	<u>450,000</u>	<u>450,000</u>
45,000,000 Ordinary shares of Rs. 10 / = each		
Issued, subscribed and paid up 18,073,731 Ordinary shares of Rs. 10 / = each fully paid in cash	180,737	180,737
Right share premium	10,920	10,920
Reserves	1,300,000	1,300,000
Merger reserve	11,512	11,512
Un-appropriated profit	844,407	779,230
	2,347,576	2,282,399
Long term financing	1,714,119	1,808,709
Long term morabaha finances	19,547	25,000
Liabilities against assets subject to finance lease	10,943	17,960
Deferred liabilities		
Deferred taxation	213,934	206,338
Gratuity	46,480	44,822
Excise levy payable	16,354	16,354
	276,768	267,514
Current liabilities		
Trade & other payables	295,161	245,560
Interest / mark-up payable	62,339	71,553
Short term borrowings	451,265	1,166,254
Current portion of long term financing	618,169	675,092
Current portion of long term morabaha finances	17,446	14,946
Against assets subject to finance lease.	40,251	44,452
Taxation - income tax	21,538	64,174
	1,506,169	2,282,031
Total Rupees	<u>5,875,122</u>	<u>6,683,613</u>

Karachi : the **October 30, 2007**

The annexed notes from 1 to 10 form an integral part of these financial statements.

	<u>Un-audited</u> Sept - 2007	<u>Audited</u> June - 2007
	Rupees in (' 000 ')	
Fixed assets		
Property, plants & equipments	3,264,303	3,305,013
Assets subject to finance lease	132,498	135,866
Capital work in progress	14,014	16,611
	3,410,815	3,457,490
Long term investment	943,864	931,480
Long term deposits	5,166	5,987
Current assets		
Stores,spares and loose tools	68,041	61,945
Stock - in - trade	698,846	1,251,553
Trade debts	554,648	764,184
Loans & advances	102,687	96,159
Trade deposits and short term prepayments	21,737	27,551
Other receivables	11,662	18,384
Other financial assets	2,641	2,833
Tax refunds	22,419	24,855
Cash & bank balances	32,596	41,192
	1,515,277	2,288,656
Total Rupees	<u>5,875,122</u>	<u>6,683,613</u>

Shahzad Ahmed
Chief Executive

Naveed Ahmed
Director