

**Indus Dyeing & Manufacturing Company Limited.**

**Profit and loss account ( un - audited )**

**For the first quarter ended September 30, 2007**

	<b><u>Un - audited</u></b> <b><u>July - Sept- 07</u></b>	<b><u>Un - audited</u></b> <b><u>July - Sept- 06</u></b>
	<b>Rs in ( 000 )</b>	
<b>Sales ( net )</b>	1,698,886	1,498,499
<b>Cost of sales</b> ( Note - 6 )	(1,476,178)	(1,259,268)
<b>Gross profit</b>	<b>222,708</b>	<b>239,231</b>
<b>Other operating income</b>	3,053	1,948
	<b>225,761</b>	<b>241,179</b>
Distribution cost	(39,997)	(34,289)
Administrative expense	(19,908)	(16,714)
Other operating expenses	(7,556)	(5,799)
Financial cost	(79,594)	(74,188)
Share of profit from associate - net of tax	3,971	-
Share of profit from joint venture - net of tax	11,634	-
	<b>(131,450)</b>	<b>(130,990)</b>
<b>Profit before taxation</b>	<b>94,311</b>	<b>110,189</b>
<b>Taxation</b>	(29,134)	(22,223)
<b>Profit after tax</b>	<b>65,177</b>	<b>87,966</b>
<b>Profit after tax from discontinued - operations</b>	-	<b>34,081</b>
<b>Profit for the period</b>	<b>65,177</b>	<b>122,047</b>
<b>Earning per share</b>	<b>3.61</b>	<b>4.87</b>

The annexed notes from 1 to 10 form an integral part of these financial statements.

Shahzad Ahmed  
Chief Executive

Naveed Ahmed  
Director