

INDUS DYEING & MANUFACTURING CO. LIMITED
CONDENSED INTERIM BALANCE SHEET
AS AT DECEMBER 31, 2007

	December 31, 2007 (Unaudited)	June 30, 2007 (Audited)		December 31, 2007 (Unaudited)	June 30, 2007 (Audited)
Note	----- Rupees in '000' -----		Note	----- Rupees in '000' -----	
SHARE CAPITAL AND RESERVES			NON-CURRENT ASSETS		
Authorised 45,000,000 ordinary shares of Rs. 10 each	<u>450,000</u>	<u>450,000</u>	Fixed Assets		
Issued, subscribed and paid up Reserves	<u>180,737</u> <u>1,322,432</u>	180,737 1,322,432	Property, plant and equipment	<u>3,392,655</u>	3,457,490
Unappropriated profits	<u>847,907</u>	779,230	Long term investments	<u>951,992</u>	931,480
TOTAL EQUITY	2,351,076	2,282,399	Long-term deposits	<u>1,416</u>	5,986
NON-CURRENT LIABILITIES			TOTAL NON-CURRENT ASSETS	4,346,063	4,394,956
Long-term financing	<u>1,688,190</u>	1,808,709			
Long-term murabaha finances	<u>15,000</u>	25,000	CURRENT ASSETS		
Liabilities against assets subject to finance lease	<u>1,816</u>	17,960	Stores, spares and loose tools	<u>87,173</u>	61,945
Deferred liabilities	<u>292,096</u>	267,514	Stock-in-trade	<u>1,455,057</u>	1,251,553
TOTAL NON-CURRENT LIABILITIES	1,997,102	2,119,183	Trade debts	<u>618,160</u>	764,184
CURRENT LIABILITIES			Loans and advances	<u>96,586</u>	96,159
Trade and other payables	<u>342,217</u>	245,560	Trade deposits and short-term prepayments	<u>25,079</u>	27,551
Interest / mark-up payable	<u>64,256</u>	71,553	Other receivables	<u>37,026</u>	18,384
Short-term borrowings	<u>1,193,761</u>	1,166,254	Other financial assets	<u>2,587</u>	2,833
Current portion of:			Tax refunds	<u>21,181</u>	24,856
long-term financing	<u>680,722</u>	675,092	Cash and bank balances	<u>39,767</u>	41,192
long-term murabaha finances	<u>20,000</u>	14,946		<u>2,382,616</u>	2,288,657
liabilities against assets subject to finance lease	<u>37,881</u>	44,452			
Taxation - income tax	<u>41,664</u>	64,174			
	<u>2,380,501</u>	2,282,031			
CONTINGENCIES AND COMMITMENTS					
TOTAL EQUITY & LIABILITIES	<u>6,728,679</u>	<u>6,683,613</u>		<u>6,728,679</u>	<u>6,683,613</u>

The annexed notes from 1 to 13 form an integral part of these financial statements.

SHAHZAD AHMAD
CHIEF EXECUTIVE OFFICER

NAVEED AHAMAD
DIRECTOR