

**INDUS DYEING & MANUFACTURING CO. LIMITED**  
**CONDENSED INTERIM CASH FLOW STATEMENT (UNAUDITED)**  
**FOR THE SIX-MONTH PERIOD ENDED DECEMBER 31, 2007**

December 31,            December 31,  
2007                            2006  
----- Rupees in '000' -----

**A. CASH FLOWS FROM OPERATING ACTIVITIES**

Profit before taxation from		
- Continuing operations	<b>150,241</b>	300,114
- Discontinued operations	-	39,252
	<b>150,241</b>	339,366
Adjustments for:		
Depreciation	<b>159,345</b>	171,176
Provision for gratuity	<b>14,100</b>	6,394
Provision for bad and doubtful debts	<b>(377)</b>	-
Fair value loss / (gain) on other financial assets	<b>246</b>	920
(Gain) / loss on disposal of property, plant and equipment	<b>(16)</b>	(1,165)
Finance cost	<b>159,871</b>	168,488
Share of profit from associate	<b>(4,632)</b>	-
Share of profit from joint venture	<b>(14,360)</b>	(20,747)
Gain on disposal of business	-	(54,797)
Operating profit before working capital changes	<b>464,418</b>	609,635
Working capital changes		
(Increase) / decrease in current assets		
Stores, spares and loose tools	<b>(25,228)</b>	(20,652)
Stock in trade	<b>(203,504)</b>	(1,049,352)
Trade debts	<b>146,401</b>	(91,209)
Loans and advances	<b>35,173</b>	12,921
Trade deposits and short-term prepayments	<b>2,472</b>	14,872
Tax refundable	<b>3,675</b>	19,113
Other receivables	<b>(18,642)</b>	(9,277)
(Increase) / decrease in current liabilities		
Trade and other payables	<b>92,335</b>	160,776
	<b>32,682</b>	(962,808)
Cash generated from / (used in) operations	<b>497,100</b>	(353,173)
Income taxes paid - net	<b>(100,513)</b>	(73,421)
Finance cost paid	<b>(167,168)</b>	(175,298)
Gratuity paid	<b>(3,828)</b>	(7,941)
Net cash generated from / (used in) operating activities	<b>225,591</b>	(609,833)

**B. CASH FLOWS FROM INVESTING ACTIVITIES**

Purchase of property, plant and equipment	<b>(94,797)</b>	(300,685)
Proceeds on disposal of property, plant and equipment	<b>303</b>	4,494
Investment in joint venture	-	(747,500)
Long-term deposits	<b>4,570</b>	-
Profit from disposal of business	-	1,115,818
Net cash (used in) / generated from investing activities	<b>(89,924)</b>	72,127

December 31,            December 31,  
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 ----- Rupees in '000' -----

**C. CASH FLOWS FROM FINANCING ACTIVITIES**

Long-term financing acquired	<b>220,000</b>	834,100
Repayment of long-term financing	<b>(334,889)</b>	(869,447)
Repayment of long-term morabaha	<b>(4,946)</b>	(22,554)
Repayment of liabilities against assets subject to finance lease	<b>(22,715)</b>	(35,160)
Short-term borrowings	<b>27,507</b>	-
Dividend paid	<b>(22,049)</b>	-
	<b>(137,092)</b>	(93,061)
Net increase / (decrease) in cash and cash equivalent ( A+B+C )	<b>(1,425)</b>	(630,767)
Cash and cash equivalent at the beginning of the period	<b>41,192</b>	(1,306,281)
Cash and cash equivalent at the end of the period	<b>39,767</b>	(1,937,048)

The annexed notes from 1 to 13 form an integral part of these financial statements.

**SHAHZAD AHMAD**  
**CHIEF EXECUTIVE OFFICER**

**NAVEED AHMAD**  
**DIRECTOR**