

INDUS DYEING & MANUFACTURING CO. LIMITED  
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UNAUDITED)  
FOR THE SIX-MONTH PERIOD ENDED DECEMBER 31, 2007

	Reserves					Total
	Share Capital	Capital		Revenue		
		Share Premium	Merger Reserve	General Reserve	Un-appropriated Profit	
----- Rupees in '000' -----						
Balance as at July 01, 2006	180,737	10,920	11,512	800,000	875,824	1,878,993
Profit for the six-month period	-	-	-	-	294,295	294,295
Final cash dividend for the year ended June 30, 2006 @ Rs. 1.5 per share	-	-	-	-	(27,111)	(27,111)
Transfer to General reserve	-	-	-	500,000	(500,000)	-
<b>Balance as at December 31, 2006</b>	<b>180,737</b>	<b>10,920</b>	<b>11,512</b>	<b>1,300,000</b>	<b>643,008</b>	<b>2,146,177</b>
Balance as at July 01, 2007	180,737	10,920	11,512	1,300,000	779,230	2,282,399
Final cash dividend for the year ended June 30, 2007 @ Rs. 1.5 per share	-	-	-	-	(27,110)	(27,110)
Share of associate's transfer from surplus on revaluation of property, plant and equipment on account of - incremental depreciation - net of deferred tax and disposal	-	-	-	-	1,520	1,520
Profit for the six-month period	-	-	-	-	94,267	94,267
<b>Balance as at December 31, 2007</b>	<b>180,737</b>	<b>10,920</b>	<b>11,512</b>	<b>1,300,000</b>	<b>847,907</b>	<b>2,351,076</b>

The annexed notes from 1 to 13 form an integral part of these financial statements.

**SHAHZAD AHMAD**  
**CHIEF EXECUTIVE OFFICER**

**NAVEED AHMAD**  
**DIRECTOR**