

# **SUNRAYS TEXTILE MILLS LIMITED**



## **QUARTERLY STATEMENT** **(UN-AUDITED)**

**FOR THE FIRST QUARTER**  
**ENDED SEPTEMBER 30, 2021**

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## **COMPANY PROFILE**

### **BOARD OF DIRECTORS**

- |                          |                 |
|--------------------------|-----------------|
| 1. Mian Imran Ahmed      | Chairman        |
| 2. Mr. Kashif Riaz       | Chief Executive |
| 3. Mr. Naveed Ahmed      |                 |
| 4. Mian Shahzad Ahmed    |                 |
| 5. Mrs. Fadia Kashif     |                 |
| 6. Mr. Irfan Ahmed       |                 |
| 7. Mr. Shahwaiz Ahmed    |                 |
| 8. Mr. Shafqat Masood    |                 |
| 9. Mr. Faisal Hanif      |                 |
| 10. Ms. Azra Yaqub Vawda |                 |
| 11. Mr. Farooq Hassan    |                 |

### **AUDIT COMMITTEE**

- |                       |            |
|-----------------------|------------|
| 1. Mr. Faisal Hanif   | (Chairman) |
| 2. Mr. Shahwaiz Ahmed | (Member)   |
| 3. Mrs. Fadia Kashif  | (Member)   |

### **HUMAN RESOURCES AND REMUNERATION COMMITTEE**

- |                      |            |
|----------------------|------------|
| 1. Mr. Faisal Hanif  | (Chairman) |
| 2. Mr. Irfan Ahmed   | (Member)   |
| 3. Mrs. Fadia Kashif | (Member)   |

### **CHIEF FINANCIAL OFFICER**

Mr. Shabbir Kausar

### **CHIEF INTERNAL AUDITOR**

Mr. Imran Iftikhar

### **COMPANY SECRETARY**

Mr. Ahmed Faheem Niazi

### **LEGAL ADVISOR**

Mr. Yousuf Naseem

Advocates & Solicitors

### **REGISTERED OFFICE**

5<sup>th</sup> floor, Office # 508, Beaumont Plaza,  
Beaumont Road, Civil Lines Quarters, Karachi

### **SYMBOL OF THE COMPANY**

SUTM

### **WEBSITE**

<http://www.Indus-group.com>

### **REGISTRAR & SHARE TRANSFER OFFICE**

JWAFFS REGISTRAR SERVICES (PVT) LTD

407 -408, Al – Aameera Center,

Shahrah-e-Iraq, Saddar Karachi.

Tel. 35662023 – 24

Fax. 35221192

### **FACTORY LOCATION**

Khanpur Shomali Bagga Sher M.M. Road Muzaffar Garh

### **BANKERS**

Muslim Commercial Bank Limited

Allied Bank Limited

Sonari Bank Limited

United Bank Limited

Meezan Bank Limited

Habib Bank Limited

Bank Alfalah Limited

### **AUDITORS**

M/s Yousuf Adil

Chartered Accountants Multan

## **DIRECTOR'S REPORT**

The Directors of the Company have pleasure in submitting their report together with the un-audited financial statements of the Company for the 1st quarter ended September 30, 2021. During the period under review Your Company earned pre-tax profit Rs. Rs.553.616 million.

### **FINANCIAL HIGHLIGHTS**

	1st Quarter Ended September 30 (Rs.in million)	
	2021	2020
Sales – Net	2524.307	1,622.899
Gross Profit	687.184	106.518
Other Income	9.121	36.552
Profit Before Taxation	553.616	72.917
Taxation	(21.529)	(17.089)
Profit After Taxation	532.086	55.828

### **REVIEW OF OPERATIONS**

Yours Company earned profit after tax Rs. 532.086 million as compared to Rs. 55.828 million over the last corresponding period. Gross profit increased by 545% as compared to the last corresponding period. By the Grace of ALMIGHTY ALLAH, Company performance is excellent with development in sales and profitability. The company's sales increased by 55.54%. These exceptional results were possible with well-focused raw material procurement planning and increase in yarn prices due to increase in demand.

### **EARNING PER SHARE**

The earnings per share for the first quarter ended September 30, 2021 is Rs.25.7 per share as compared to Rs.2.7 per share over the last corresponding period.

### **FUTURE PROSPECTS**

Pakistan's textile exports seem to have largely recovered from the Covid -19 pandemic shocks and are still growing. At present, we are the most competitive textile exporting country in the world, Currently, we are witnessing an unprecedented boom in export demand. "We have both cost and tariff advantages over our Chinese competitors while our Indian and Bangladeshi rivals are struggling because of supply chain disruptions. Pakistan is now an emerging country in textiles. But for that to happen we require the long-term policy framework in the shape of the textile policy to ensure that the present favorable policies will not be rolled back in the middle of the way.

### **COMPOSITION OF BOARD**

The composition of the Board is in compliance with the requirements of the Code of Corporate Governance regulations, 2019 applicable on listed entities which is given below:

1. The total number of directors are 11 as per follows;
  - a) Male 09
  - b) Female 02
2. The Composition of Board is as followed;

Category	Names
Independent Directors	Mr. Faisal Hanif Ms. Azra Yaqub Vawda Mr. Farooq Hassan
Executive Directors	Mr. Kashif Riaz (CEO) Mr. Sheikh Shafqat Masood Mr. Naveed Ahmed
Non-Executive Directors	Mian Shahzad Ahmed Mian Imran Ahmed Mrs. Fadia Kashif Mr. Irfan Ahmed Mr. Shahwaiz Ahmed

**ENVIRONMENT, HEALTH AND SAFETY.**

Company is committed towards protecting a sound climate for everyone by complying with all environmental policies at the production facilities.

**WEB PRESENCE**

Annual and periodic financial statements of the company are also available on the website of the company <http://www.indus-group.com> for information of the shareholders and others.

**ACKNOWLEDGEMENT**

The Directors acknowledge the contribution of each and every employee of the Company. We would like to express our thanks to our customers for the trust they have shown in our products and the bankers for continued support to the Company. We are also grateful to our shareholders for their confidence in our management.

Karachi  
Dated: October 29, 2021

FOR AND ON BEHALF OF THE BOARD

*Kashif Riaz*

**Kashif Riaz**  
CHIEF EXECUTIVE OFFICER

## سنریز ٹیکسٹائل ملز لمیٹڈ

ڈائریکٹرز رپورٹ پہلی سہ ماہی۔ ۳۰ ستمبر ۲۰۲۱

بورڈ آف ڈائریکٹرز اپنی رپورٹ اور اس کے ساتھ پہلی سہ ماہی ۳۰ ستمبر ۲۰۲۱ کے مالیاتی گوشوارے (غیر آڈٹ شدہ) پیش پیش کرتے ہیں۔ زیر مدت جس کا جائزہ دیا جا رہا ہے آپ کی کمپنی نے 55.36 کروڑ روپے قبل از ٹیکس منافع کمایا ہے۔ مالی اور آپریشنل نتائج:

سہ ماہی۔ ۳۰ ستمبر ۲۰۲۱		
۲۰۲۱	۲۰۲۰	تفصیل
2524.307	1,622.899	فربنگلی
687.184	106.518	خام منافع
9.121	36.552	دیگر آمدن
553.616	72.917	قبل از ٹیکس منافع
(21.529)	(17.089)	ٹیکس
532.086	55.828	بعد از ٹیکس منافع

آپریشنل تجربہ

آپ کی کمپنی کا اس عرصہ میں قبل از ٹیکس منافع 55.36 کروڑ روپہ جو کہ گزشتہ اس عرصہ میں 7.292 کروڑ تھا۔ خام منافع میں گزشتہ اس عرصہ کے مقابلے میں 545 فیصد اضافہ ہوا۔ اللہ تعالیٰ کے فضل سے کمپنی کی کارکردگی فروخت اور منافع میں اضافے کے ساتھ شاندار رہی۔ یہ شاندار نتائج خام مال کی بروقت خرید اور دھما کی قیمت اور ڈیمانڈ میں اضافہ کی وجہ سے ممکن ہوئے۔

فی حصص آمدن:

فی حصص آمدن سہ ماہی۔ ۳۰ ستمبر ۲۰۲۱ ختم ہونے پر 25.7 روپے ہے، جبکہ پچھلی اسی مدت میں یہ 2.7 روپے تھی۔

مستقبل کی صورت حال:

پاکستان کی ٹیکسٹائل برآمدات ایسا لگتا ہے بڑی حد تک کوویڈ 19 کے وبا کی جھٹکوں سے بہتر ہو چکی ہیں اور اب بھی ان میں اضافہ ہو رہا ہے۔ اس وقت ہمارا ملک دنیا میں سب سے زیادہ مسابقتی ٹیکسٹائل برآمد کرنے والا ہے۔ فی الحال ہم برآمدات میں بے مثال تیزی دیکھ رہے ہیں۔ ہمیں چینی خریدوں کے مقابلے میں قیمت اور ٹیرف دونوں پر فائدہ حاصل ہے۔ ہمارے ہندوستانی اور بنگلہ دیشی خرید سپلائی چین میں رکاوٹوں کی وجہ سے جدوجہد کر رہے ہیں۔ پاکستان اب ٹیکسٹائل میں ابھرتا ہوا ملک ہے، لیکن ایسا کرنے کے لئے ہمیں ٹیکسٹائل پالیسی کی شکل میں طویل مدتی پالیسی فریم ورک کی ضرورت ہے تاکہ اس بات کو یقینی بنایا جاسکے کہ موجودہ سازگار پالیسیوں کو درمیان میں نہ چھوڑ دیا جائے۔

بورڈ کی تشکیل:-

بورڈ کی تشکیل کارپوریٹ گورننس کے ضابطہ اخلاق 2019 کے تقاضوں کے مطابق درج ذیل ہے۔

ڈائریکٹرز کی کل تعداد:-

1- ڈائریکٹرز کی کل تعداد 11 درج ذیل ہے

الف) مرد 9

ب) خاتون 2

2- بورڈ کی تشکیل درج ذیل ہے

نام	کمپنی
فیصل حنیف مس عذر یعقوب فاروق حسن	آزاد ڈائریکٹرز
کاشف ریاض شیخ شفیقت مسعود نوید احمد	فعال ڈائریکٹرز
میاں شہزاد احمد میاں عمران احمد مسر فادیہ کاشف عرفان احمد شاہ وزیر احمد	غیر فعال ڈائریکٹرز

#### ماحولیات، صحت اور حفاظت:

آپ کی کمپنی پیداواری ماحولیات پر تمام ماحولیاتی پالیسیوں کی تعمیل کرتے ہوئے ہر ایک کے لئے اچھی آب و ہوا کے تحفظ کے لئے پرعزم ہے۔

#### ویب پر موجودگی:

کمپنی کے سالانہ اور مختلف مدت کے مالیاتی بیانات کو کمپنی کی ویب سائٹ <http://indus-group.com> پر موجود ہیں جہاں سے شیئر ہولڈر اور دوسرے لوگ معلومات حاصل کر سکتے ہیں۔

#### اظہار تشکر:-

ادارے کے ڈائریکٹرز تمام ملازمین کی کوششوں کا اعتراف کرتے ہیں۔ ہم اپنے ان تمام گاہکوں کا شکریہ ادا کرتے ہیں جنہوں نے ہماری مصنوعات پر اعتماد کیا اور وہ تمام بینکوں نے تسلسل کے ساتھ ہماری معاونت کی۔ ہم اپنے تمام حصہ داروں کے شکر گزار ہیں جنہوں نے انتظامیہ پر اپنے اعتماد کا اظہار کیا۔

بورڈ آف ڈائریکٹرز کی جانب سے

Alasa ap-

کاشف ریاض

چیف ایگزیکٹو آفیسر

2021 129 اکتوبر

## CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION AS AT SEPTEMBER 30, 2021

	<u>Note</u>	Sep. 30 2021	June. 30 2021
		----- Rupees ----- (000)	(000)
<b>ASSETS</b>			
<b><u>Non-current assets</u></b>			
Property, plant and equipment		1,657,491	1,661,110
Investment property		2,342	2,342
Long term deposits		6,991	6,991
		<b>1,666,825</b>	<b>1,670,443</b>
<b><u>Current assets</u></b>			
Stores and spares		96,281	104,108
Stock in trade		2,312,100	1,649,541
Trade debts		1,823,474	1,186,277
Loans and advances		91,482	144,400
Trade deposits and short term prepayments		3,239	3,239
Other receivables		24,799	26,719
Short term investments		384,991	835,014
Sales tax refundable		269,568	119,270
Income tax refundable		33,438	107,473
Cash and bank balances		40,908	120,759
		<b>5,080,281</b>	<b>4,296,801</b>
<b>Total assets</b>		<b>6,747,106</b>	<b>5,967,244</b>
<b><u>EQUITY AND LIABILITIES</u></b>			
<b><u>Share capital and reserves</u></b>			
Issued, subscribed and paid-up capital		207,000	207,000
Share premium		3,600	3,600
Surplus on revaluation of property, plant and equipment		265,323	269,215
General reserves		612,000	612,000
Unappropriated profit		3,851,902	3,315,924
		<b>4,939,825</b>	<b>4,407,739</b>
<b><u>Non-current liabilities</u></b>			
Long term financing		860,102	854,634
Deferred liabilities		158,643	156,937
		<b>1,018,744</b>	<b>1,011,571</b>
<b><u>Current liabilities</u></b>			
Trade and other payables		536,597	261,784
Accrued markup		7,598	10,267
Short term borrowings		77,327	29,538
Current portion of long term financing		121,384	133,103
Current portion of deferred grant		1,945	2,696
Unclaimed dividend		22,155	22,183
Provision for taxation		21,529	88,362
		<b>788,536</b>	<b>547,933</b>
<b>Contingencies and commitments</b>			
<b>Total equity and liabilities</b>		<b>6,747,106</b>	<b>5,967,244</b>

The annexed notes from 1 to 8 form an integral part of these financial statements.

  
Shabbir Kausar  
Chief Financial Officer

  
Kashif Riaz  
Chief Executive Officer

  
Mian Imran Ahmed  
Chairman



**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UNAUDITED)**  
**For The First Quarter Ended September 30, 2021**

	<i>Note</i>	Sep. 30 2021 ----- (000)	Sep. 30 2020 ----- (000) <i>Rupees</i>
Sales-net		2,524,307	1,622,899
Cost of sales	6	(1,837,123)	(1,516,381)
Gross profit		687,184	106,518
Profit on trading		-	3,859
		687,184	110,377
Distribution cost		(41,900)	(19,729)
Administrative expenses		(48,391)	(37,574)
Other expenses		(38,430)	(3,838)
Finance cost		(13,969)	(12,870)
Other income		9,121	36,552
		(133,568)	(37,460)
Profit before taxation		553,616	72,917
Taxation		(21,529)	(17,089)
Profit for the period		532,086	55,828
<b>Earnings per share - basic and diluted</b>		<b>25.70</b>	<b>2.70</b>

The annexed notes from 1 to 8 form an integral part of these financial statements.

  
Shabbir Kausar  
Chief Financial Officer

  
Kashif Riaz  
Chief Executive Officer

  
Mian Imran Ahmed  
Chairman

**CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)**  
**For The First Quarter Ended September 30, 2021**

	Sep. 30 2021	Sep. 30 2020
<i>Note</i>	<i>Rupees</i>	<i>Rupees</i>
	(000)	(000)
Profit for the year	532,086	55,828
<b>Other comprehensive income - net of tax</b>		
Remeasurement of defined benefit obligation - gratuity	-	-
Related deferred tax	-	-
<b>Total comprehensive income for the year</b>	<b>532,086</b>	<b>55,828</b>

The annexed notes from 1 to 8 form an integral part of these financial statements.

  
Shabbir Kausar  
Chief Financial Officer

  
Kashif Riaz  
Chief Executive Officer

  
Mian Imran Ahmed  
Chairman

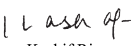
## CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UNAUDITED)

### For The First Quarter Ended September 30, 2021

Share capital	Capital reserve		Revenue reserves		Total
	Share premium	Surplus on revaluation of fixed assets	General reserve	Unappropriated profit	
Rupees(000)					
69,000	3,600	289,189	750,000	2,264,946	3,376,734
-	-	-	-	1,150,164	1,150,164
-	-	-	-	3,748	3,748
-	-	-	-	1,153,912	1,153,912
-	-	-	-	(138,000)	(138,000)
138,000	-	-	(138,000)	-	-
-	-	(19,074)	-	19,074	-
-	-	(15,993)	-	15,993	-
-	-	15,093	-	-	15,093
207,000	3,600	269,215	612,000	3,315,924	4,407,739
-	-	-	-	532,086	532,086
-	-	-	-	-	-
-	-	-	-	532,086	532,086
Rupees(000)					
-	-	(3,892)	-	3,892	-
207,000	3,600	265,323	612,000	3,851,902	4,939,825

The annexed notes from 1 to 8 form an integral part of these financial statements.

  
 Shabbir Kausar  
 Chief Financial Officer

  
 Kashif Riaz  
 Chief Executive Officer

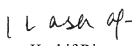
  
 Mian Imran Ahmed  
 Chairman

**CONDENSED INTERIM STATEMENT OF CASH FLOW STATEMENT (UNAUDITED)**  
**FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2021**

	Sep. 30 2021 (000)	Sep. 30 2020 (000)
<b>A. CASH FLOWS FROM OPERATING ACTIVITIES</b>	<b>Rupees</b>	
Profit before taxation	553,616	72,917
Adjustments for:		
Depreciation on property, plant and equipment	38,666	41,719
Unrealized loss/gain) on re-measurement of other financial assets-net	16,839	(31,989)
Realized gain on disposal of other financial assets-net	(7,547)	(3,800)
Provision for staff retirement benefits - gratuity	4,065	2,602
Finance cost	13,969	12,870
Operating cash flows before changes in working capital	65,992	21,402
<b>Changes in working capital</b>		
<i>(Increase) / decrease in current assets</i>		
Stores and spares	7,827	4,934
Stock in trade	(662,560)	461,744
Trade debts	(637,197)	(217,849)
Loans and advances (excluding advance income tax )	52,917	50,117
Trade deposits and short term prepayments	-	-
Other receivables	1,921	8,638
Sales tax refundable	(150,298)	20,318
Income tax refundable	74,035	-
<i>Increase in current liabilities</i>		
Trade and other payables	274,813	35,503
	(1,038,542)	363,405
Cash (used in) operations	(418,935)	457,724
Finance cost paid	(16,637)	(25,647)
Staff retirement benefits - gratuity paid	(2,359)	(2,138)
Income taxes paid/adjusted	(88,362)	(85,330)
<b>Net cash (used in) operating activities</b>	(526,293)	344,609
<b>B. CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Additions to property, plant and equipment	(35,048)	(7,584)
Payment for purchase of short term investments	(1,134,921)	(1,105,263)
Proceeds from disposal of short term investments	1,575,652	610,841
<b>Net cash generated from / (used in) investing activities</b>	405,683	(502,006)
	(1,004,012)	(1,004,012)
<b>C. CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Proceeds from long term financing	18,300	52,398
Repayment long term financing	(25,303)	-
Short term borrowings - net	47,789	107,952
Dividends paid	(28)	(16)
<b>Net cash generated from financing activities</b>	40,759	160,334
Net increase / (decrease) in cash and cash equivalents (A+B+C)	(79,851)	2,937
Cash and cash equivalents at beginning of the year	120,759	32,625
<b>Cash and cash equivalents at end of the year</b>	40,908	35,562

The annexed notes from 1 to 8 form an integral part of these financial statements.

  
Shabbir Kausar  
Chief Financial Officer

  
Kashif Riaz  
Chief Executive Officer

  
Mian Imran Ahmed  
Chairman

**NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENT  
(UNAUDITED)  
For The First Quarter Ended September 30, 2021**

**1. LEGAL STATUS AND OPERATIONS**

- 1.1** Sunrays Textile Mills Limited (the Company) was incorporated in Pakistan on August 27, 1987 as a public limited company under the Companies Ordinance, 1984 (the Ordinance) [now Companies Act, 2017] and its shares are quoted Pakistan Stock Exchange Limited (PSX). The Company is principally engaged in trade, manufacture and sale of yarn. The registered office of the Company is situated at Karachi. The mill is located at District Muzaffargarh, Dera Ghazi Khan Division, in the province of Punjab.
- 1.2** These interim financial statements are presented in Pak Rupees, which is the Company's functional and presentation currency.

**2. SIGNIFICANT ACCOUNTING POLICIES**

**2.1 Statement of compliance**

These interim financial statements of the Company have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting. The accounting and reporting standards as applicable in Pakistan for interim financial reporting comprise of:

- International Accounting Standard (IAS) 34, Interim Financial Reporting, issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, 2017; and
- Provisions of and directives issued under the Companies Act, 2017.

Where the provisions of and directives issued under the Companies Act, 2017 differ with the requirements of IAS 34, the provisions of and directives issued under the Companies Act, 2017 have been followed. These interim financial statements are un-audited but subject to limited scope review by auditors and are being submitted to the shareholders as required under Section 237 of the Act.

- 2.2** These interim financial statements do not include all information required for full annual financial statements and should be read in conjunction with annual audited financial statements for the year ended June 30, 2021. Comparative condensed interim statement of financial position has been extracted from annual audited financial statements for the year ended June 2021 whereas comparative condensed statement profit or loss and condensed interim statement of other comprehensive income, comparative condensed interim statement of changes in equity and comparative condensed interim statement of cash flows has been extracted from un-audited interim financial statements for the nine month period ended March 31, 2020.

**2.3 Changes in accounting standards, interpretations and amendments**

**2.3.1 Standards, interpretations & amendments to published approved accounting standards that are effective and relevant**

The Securities and Exchange Commission of Pakistan (SECP) has adopted new IFRS - 16 "Leases". Impact of this IFRS Standard on these interim financial statements are explained in note 2.4.

There are other new standards, amendments to standards and interpretations that became effective during the period and are mandatory for accounting periods of the Company beginning on or after July 01, 2020 are considered not to be relevant or not to have any significant effect on the Company's operations and are, therefore, disclosed in these interim financial statements.

**2.3.2 Standards, interpretations & amendments to published approved accounting standards that are not yet effective**

There are certain new standards, amendments to standards and interpretations that will become effective in future accounting periods but are considered not to be relevant or not to have any significant effect on the Company's operations and are, therefore, not disclosed in these interim financial statements.

**2.4 Accounting policies and methods of computation**

The accounting policies and methods of computation followed in the preparation of these interim financial statements are the same as those applied in the preparation of the published audited financial statements for the year ended June 30, 2021

	Sep 30, 2021 Rupees (000)	Sep 30, 2020 Rupees (000)
<b>3- CONTINGENCIES AND COMMITMENTS</b>		
<b>CONTINGENCIES</b>		
Bank/financial institution/insurance guarantees	414,018	146,921
<b>COMMITMENTS</b>		
Under letters of credit	808,118	201,376
<b>4- AGGREGATE TRANSACTION WITH ASSOCIATED UNDERTAKING</b>		
Sales of goods and services	34,702	91,501
4.1 These transaction have been carried out on the commercial terms and conditions.		
<b>5- ACQUISITION OF PROPERTY PLANT AND MACHINERY</b>		
Acquisition	35,048	36,335
<b>6- COST OF GOODS SOLD</b>		
Raw Material	1,490,638	1,115,988
Stores and Spares	23,095	14,648
Packing material	27,262	19,278
Salaries ,wages and benefits & Doubling Charges	79,158	62,795
Power and fuel	98,129	93,978
Insurance	1,800	1,800
Repair and maintenance	837	1,360
Depreciation	35,336	38,746
Others	413	175
Work in process	<b>1,756,668</b>	<b>1,348,767</b>
Opening stock	40,247	35,073
Closing stock	(48,334)	(36,087)
	(8,087)	(1,013)
Cost of goods manufactured	<b>1,748,581</b>	<b>1,347,753</b>
Purchase of yarn	42,638	135,909
Finished Goods		
Opening stock	124,796	129,549
Closing stock	(78,892)	(96,830)
	45,904	32,719
	<b>1,837,123</b>	<b>1,516,381</b>

7- These financial statements were authorised for issue by the Board of Directors of the company on October 29, 2021

8- Figures have been rounded off to the nearest thousand rupee.

  
Shabbir Kausar  
Chief Financial Officer

  
Kashif Riaz  
Chief Executive Officer

  
Mian Imran Ahmed  
Chairman