

Corporate Briefing Presentation-2022

Indus Dyeing & Manufacturing Company Limited



Vision & Mission

Vision

To be leading and diversified company, offering a wide range of quality products and services

Mission

We aim to provide superior products, Financial security, performance and service quality that fully meet the needs of our customers and to maintain the financial strength of the company

About the Company

Indus Dyeing & Manufacturing Company Limited (The Company) was incorporated in Pakistan as an public limited company on 23rd July 1957 under the Companies Ordinance, 1984 (The Ordinance) [Now Companies Act, 2017] and its shares are quoted on Pakistan Stock Exchange Limited (PSX).

The Company is principally engaged in trade, manufacturing and sale of yarn.

Being a responsible corporate citizen, the Company ensures full compliance with all applicable statutory requirements.

Company Profile

Board of Directors

1. Mr. Naveed Ahmed (Chairman)
2. Mian Shahzad Ahmed (CEO)
3. Mian Imran Ahmed
4. Mr. Kashif Riaz
5. Mr. Irfan Ahmed
6. Mr. Sheikh Shafqat Masood
7. Mrs. Fadia Kashif
8. Mr. Faisal Hanif
9. Mr. Aamir Amin
10. Ms. Azra Yaqub Vawda

Audit Committee

1. Mr. Faisal Hanif
2. Mr. Irfan Ahmed
3. Mr. Sheikh Shafqat Masood

HR & Remuneration Committee

1. Mr. Faisal Hanif
2. Mrs. Fadia Kashif
3. Mr. Sheikh Shafqat Masood

Company Secretary

Mr. Ahmed Faheem Niazi

Chief Financial Officer

Mr. Muhammad Waseem Umer

Chief Internal Auditor

Mr. Yaseen Hamidia

Company Addresses

Registered Office:

Office # 508, 5th Floor, Beaumont Plaza,
Civil Lines Quarters, Karachi.

Website:

<http://www.indus-group.com>

Factory Location:

1. P1 & P5 S.I.T.E.,
Hyderabad, Sindh.

2. Plot No. 3 & 7, Sector-25
Korangi Industrial Area, Karachi.

3. Muzaffargarh, Bagga Sher,
District Multan.

4. Indus Lyallpur Limited
38th Kilometer, Shaikhpura Road,
District Faisalabad.

5. Indus Home Limited
2.5 Kilometer, Off Manga Raiwind Road,
Lahore.

6. Indus Wind Energy Limited
Deh Kohistan 7/3 & 7/4, Tapo Jangshahi,
Taluka & District Thatta.

Financial Highlights - June 30, 2022

Indus Dyeing & Manufacturing Company Limited

- *Unconsolidated Statement of Profit or Loss*
- *Comparative Statement of Operating Results*
- *Key Financial Ratios*
- *Income Statement*

Unconsolidated Statement of Profit or Loss

For the year ended June 30, 2022

Indus Dyeing & Manufacturing Company Limited

	2022	Restated 2021
	----- (Rupees in 000) -----	-----
Revenue	49,461,116	33,065,359
Cost of goods sold	<u>(39,100,655)</u>	<u>(28,109,745)</u>
Gross profit	10,360,461	4,955,614
Other Income	278,318	471,249
Distribution cost	(608,808)	(451,191)
Administrative expenses	(339,737)	(316,728)
Other operating expenses	(643,761)	(233,383)
Finance cost	(881,844)	(591,007)
	<u>(2,474,150)</u>	<u>(1,592,309)</u>
Profit before taxation	8,164,629	3,834,554

Unconsolidated Statement of Profit or Loss

For the year ended June 30, 2022

Indus Dyeing & Manufacturing Company Limited

	2022	<u>Restated</u> 2021
	----- (Rupees in 000) -----	-----
<i>Taxation</i>	<u>(477,307)</u>	<u>(622,259)</u>
<i>Profit for the year</i>	<u>7,687,322</u>	<u>3,212,295</u>
	----- (Rupees) -----	-----
<i>Earnings per share - basic and diluted</i>	<u>141.78</u>	<u>59.24</u>

Comparative Statement of Operating Results

Indus Dyeing & Manufacturing Company Limited

----- Rupees in “000” -----

Operating Data

	2017	2018	2019	2020	2021	2022
Turn over	19,932,316	22,263,855	25,131,061	27,342,812	33,337,610	49,913,263
Less : Commission	(175,252)	(173,428)	(204,775)	(241,507)	(272,251)	(452,147)
Sales (Net)	19,757,064	22,090,427	24,926,286	27,101,305	33,065,359	49,461,116
Gross Profit	1,723,694	2,334,642	2,701,831	2,210,426	4,955,614	10,360,461
Profit Before Tax	962,934	1,561,596	2,047,663	1,189,053	3,834,554	8,164,629
Profit After Tax	685,835	1,378,581	1,724,254	901,929	3,212,295	7,687,322

Financial Data

Gross Assets	17,229,879	19,691,466	27,716,984	21,168,288	26,496,314	26,225,053
Return on Equity	6.91 %	12.45 %	13.79 %	7.03 %	20.26 %	33.05 %
Current Assets	7,256,217	9,666,805	12,289,316	11,618,526	13,331,374	22,026,240
Shareholders Equity	9,923,532	11,070,683	12,503,105	12,830,965	15,853,051	23,261,639
Long Term Debts and Deferred Liabilities	1,401,927	1,703,529	2,315,636	3,470,559	4,360,130	5,490,477
Current Liabilities	5,904,420	6,917,254	7,898,243	5,922,700	6,283,133	9,606,258

Key Financial Ratios

Indus Dyeing & Manufacturing Company Limited

----- Rupees in “000” -----

Key Ratios

Gross Profit Ratio

Net Profit

Debt / Equity Ratio

Current Ratio

Earning Per Share (Basic and Diluted)

Dividend (Percentage)

- Cash

- Bonus

2017	2018	2019	2020	2021	2022
8.72 %	10.57 %	10.84 %	8.16 %	14.99 %	20.95 %
3.47 %	6.24 %	6.92 %	3.33 %	9.71 %	15.54 %
12 : 88	13 : 87	16 : 84	46 : 54	39 : 63	41 : 29
1.23	1.40	1.56	1.97	2.08	2.08
37.95	76.28	95.40	49.90	59.24	141.78
180 % Final	160 % Final	250 % Final	300 % Interim	100 % Interim	50 % Interim
-	-	-	-	200 %	-

Statistics

Production (Tons)

51,886	50,292	52,690	47,285	48,452	50,701
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Income Statement

Indus Dyeing & Manufacturing Company Limited
As on June 30, 2022

Sales

Rs. 49,461,116 in 2022
(Rupees in 000)

Rs.33,065,359 in 2021
(Rupees in 000)



Gross Profit

Rs.10,360,461 in 2022
(Rupees in 000)

Rs.4,955,614 in 2021
(Rupees in 000)



Operating Profit

Rs. 8,164,629 in 2022
(Rupees in 000)

Rs.3,834,554 in 2021
(Rupees in 000)



Profit After Taxation

Rs. 7,687,322 in 2022
(Rupees in 000)

Rs.3,212,295 in 2021
(Rupees in 000)

Indus Dyeing & Manufacturing Company Limited

Operations / Business

Future Outlook

- Floods in Pakistan have damaged the local raw cotton crop, Raw Cotton shortage will trigger expensive import and damage the competitiveness of the Pakistan Textile Industries.*
- Demand for Yarn is suffering due to high inventory with our customers and the prediction of a worldwide recession.*
- Uncertainty in textile markets high volatility in exchange rates and product prices are clouding the Financial environment.*
- The Russia/Ukraine conflict is also casting its shadow. The IMF Program is forcing restrictive economic policies which is reducing demand as well as increasing cost of production.*
- Unfortunately, all above factors have further intensified and depressed the outlook for the foreseeable future.*

Question & Answers

Indus Dyeing & Manufacturing Company Limited



Question
&
Answer

Indus Dyeing & Manufacturing Company Limited

Thank You