Corporate Briefing Presentation-2025

SUNRAYS TEXTILE MILLS LIMITED

Vision & Mission

Vision

To be a most successful company in terms of quality products, services & financial

Mission

To provide quality products & services to our customers and handsome return to the shareholders

About the Company

Sunrays Textile Mills Limited (The Company) was incorporated in Pakistan as an public limited company on 27th August 1987 under the Companies Ordinance, 1984 (The Ordinance) [Now Companies Act, 2017] and its shares are quoted on Pakistan Stock Exchange Limited (PSX).

The Company is principally engaged in trade, manufacturing and sale of yarn.

Being a responsible corporate citizen, the Company ensures full compliance with all applicable statutory requirements.

Company Profile

Board of Directors

1. Mr. Kashif Riaz (CEO)
2. Mian Imran Ahmed (Chairman)
3. Mr. Naveed Ahmed
4. Mian Shahzad Ahmed
5. Mrs. Fadia Kashif
6. Mr. Shahwaiz Ahmed
7. Ms. Mehr-Un-Nisa Kashif
8. Mr. Sheikh Shafqat Masood
9. Mr. Faisal Hanif
10. Ms. Azra Yaqub Vawda
11. Mr. Farooq Hassan

Audit Committee

2. Mr. Shahwaiz Ahmed

1. Mr. Faisal Hanif

3. Mr. Sheikh Shafqat Masood

HR & Remuneration Committee

1. Mr. Faisal Hanif
2. Mrs. Fadia Kashif
3. Ms. Mehr-Un-Nisa Kashif

Chief Financial Officer

Mr. Shabbir Kausar

Chief Internal Auditor

Mr. Imran Iftikhar

Company Secretary

Mr. Ahmed Faheem Niazi

Unit Locations

Registered Office:
Office # 508, 5th Floor, Beaumont Plaza,
Beaumont Road, Civil Lines Quarters,
Karachi.

Website:

http://www.indus-group.com

Factory Location:
Khanpur Shomali Bagga Sher
M.M. Road Muzaffar Garh

Auditor:
Yousuf Adil,
Chartered Accountants

Share Registrar:

M/s. Jwaffs Registrar Services (Pvt) Ltd
Office # 20, 5th Floor Arkay Square Extension,
New Chali, Shahrah-e-Liaquat, Karachi.
Karachi.

Symbol:
SUTM

Sunrays Textile Mills Limited

Yarn

Yarn spinning is our core business. We make many kinds of rings-spun yarns & open end yarns some of which are listed below:-

- ***Regular carded and combed yarns***
- ***Siro (Chains) Yarns***
- ***Open End***
- ***Core-spun yarns***
- ***Slub***
- ***Contamination – free***
- ***Zero twist***
- ***Compact***
- ***Twisted knotless yarns (up to 3-ply)***
- ***Siro Slub***
- ***Organic Yarns***

Financial Highlights - June 30, 2025

Sunrays Textile Mills Limited

- *Balance Sheet*
- *Profit or Loss Statement*
- *Comprehensive Income Statement*
- *Comparative Statement of Operating Results*
- *Key Financial Ratios*
- *Rating Report*
- *Sales Performance*
- *Gross Profit for Six Years*
- *Annual Share Price Performance*
- *Income Statement (Snapshot)*

Balance Sheet

For the year ended June 30, 2025

Sunrays Textile Mills Limited

	2025	2024
	------------- Rupees -------------	
ASSETS		
Non-current assets		
Property, plant and equipment	8,360,937,311	7,583,547,948
Long term investment	190,850,000	190,850,000
Long term advances	37,036,826	86,968,155
Long term deposits	6,991,200	6,991,200
	8,595,815,337	7,868,357,303
Current assets		
Stores and spares	297,664,297	247,706,284
Stock in trade	4,250,339,067	2,395,400,226
Trade debts	4,441,878,054	3,068,459,274
Loans and advances	78,082,239	102,153,113
Advance income tax	307,644,358	185,868,153
Trade deposits and other receivables	188,038,002	34,765,901
Short term investments	748,311,298	531,794,041
Taxes refundable	1,122,554,712	896,882,446
Cash and bank balances	78,747,915	83,986,195
	11,513,259,942	7,547,015,633
Total assets	20,109,075,279	15,415,372,936

Balance Sheet
For the year ended June 30, 2025
Sunrays Textile Mills Limited

	2025	2024
EQUITY AND LIABILITIES		
	------------- Rupees	-------------
Share capital and reserves		
Issued, subscribed and paid-up capital	207,000,000	207,000,000
Share premium	3,600,000	3,600,000
Surplus on revaluation of property, plant and equipment	2,339,991,652	1,536,985,734
Reserves	6,112,000,000	6,112,000,000
Unappropriated profit	488,946,068	343,840,993
	9,151,537,720	8,203,426,727
Non-current liabilities		
Long term financing	2,500,327,267	2,707,707,420
Deferred taxation	637,810,279	369,173,962
Deferred liabilities	143,125,378	115,514,664
	3,281,262,924	3,192,396,046
Current liabilities		
Trade and other payables	1,214,663,015	976,285,148
Accrued markup	219,598,634	175,788,524
Short term borrowings	5,474,378,533	2,285,390,105
Current portion of long term financing	418,053,579	223,944,846
Unclaimed dividend	22,523,062	22,523,062
Provision for taxation	327,057,812	335,618,478
	7,676,274,635	4,019,550,163
Contingencies and commitments		
Total equity and liabilities	20,109,075,279	15,415,372,936

Profit or Loss Statement
For the year ended June 30, 2025
Sunrays Textile Mills Limited

	2025	2024
	------------- Rupees -------------	
Revenue from contracts with customers	19,257,155,909	20,148,888,456
Cost of sales	(17,754,040,561)	(18,544,262,066)
Gross profit	1,503,115,348	1,604,626,390
Distribution cost	(140,268,503)	(200,511,914)
Administrative expenses	(359,291,580)	(311,256,220)
Other expenses	(97,121,267)	(51,655,749)
Finance cost	(1,060,768,884)	(1,023,046,345)
Other income	463,880,432	464,793,625
	(1,193,569,802)	(1,121,676,603)
Profit before final taxes, revenue taxes and income tax	309,545,546	482,949,787
Final taxes	-	1,325,666
Profit before revenue taxes and income tax	309,545,546	484,275,453
Revenue taxes	(150,654,284)	(254,899,826)
Profit before income tax	158,891,262	229,375,627
Income tax	(82,268,065)	(52,181,844)
Profit for the year	76,623,197	177,193,783
Earnings per share - basic and diluted	3.70	8.56

Comprehensive Income Statement

For the year ended June 30, 2025

Sunrays Textile Mills Limited

	2025	2024
	------------ Rupees	------------
Profit for the year	76,623,197	177,193,783
Other comprehensive income		
Items that will not be reclassified to profit or loss		
Remeasurement of defined benefit obligation - gratuity	946,615	521,729
Related tax thereon	(312,383)	(172,171)
Impact on change in tax rate	-	10,806,263
	634,232	11,155,821
Revaluation surplus on property, plant and equipment	1,150,373,719	-
Related tax thereon	(279,520,155)	-
Adjustment of deferred tax relating to surplus on revaluation of operating fixed assets due to change in tax rate	-	(334,174,975)
	870,853,564	(334,174,975)
Total comprehensive income for the year	**948,110,993**	**(145,825,371)**

Six Year Key Operating And Financial Data

Sunrays Textile Mills Limited

From 2020 TO 2025

---------------- Rupees in "000" ----------------

Operating Data

	2025	2024	2023	2022	2021	2020
Sales	19,257,156	20,148,888	9,654,366	9,757,682	8,640,883	6,476,172
Cost of Good Sold	17,754,041	18,544,262	8,829,381	7,156,924	7,059,086	5,565,454
Gross Profit	1,503,115	1,604,626	824,985	2,600,758	1,581,797	910,718
Profit Before Taxation	309,546	482,950	415,891	2,062,363	1,239,043	646,430
Profit After Taxation	76,623	177,194	287,817	1,909,806	1,150,164	560,164

Financial Data

Paid Up Capital	207,000	207,000	207,000	207,000	207,000	69,000
Fixed Assets	8,397,974	7,670,516	7,338,745	4,226,358	1,663,452	1,813,371
Current Assets	11,513,260	7,547,016	4,864,831	5,496,620	4,296,801	3,091,115
Current Liabilities	7,676,275	4,019,550	1,279,970	858,078	547,933	416,746

Six Year Key Operating And Financial Data Results
Sunrays Textile Mills Limited

---------------- Rupees in "000" ----------------

Operating Data

	2025	2024	2023	2022	2021	2020
Gross Margin	7.81%	7.96 %	8.55 %	26.65 %	18.31 %	14.06 %
Net Profit	0.40%	0.88 %	2.98 %	19.57 %	13.31 %	8.65 %
Current Ratio	1.50	1.88	3.80	6.41	7.84	7.41
Earning Per Share (Rupees)	3.70	8.56	13.90	92.26	55.56	81.18

Production Data

Number of Spindle	32550	34550	33882	34802	34792	33127
Number of Rooters	5951	5355				
Production in to	[redacted]					
20/S Count (in 000 Kgs)	18826	18408	9980	11430	11882	10531

Rating Report

Sunrays Textile Mills Limited

RATING REPORT

Sunrays Textile Mills Limited

REPORT DATE:
October 25, 2024

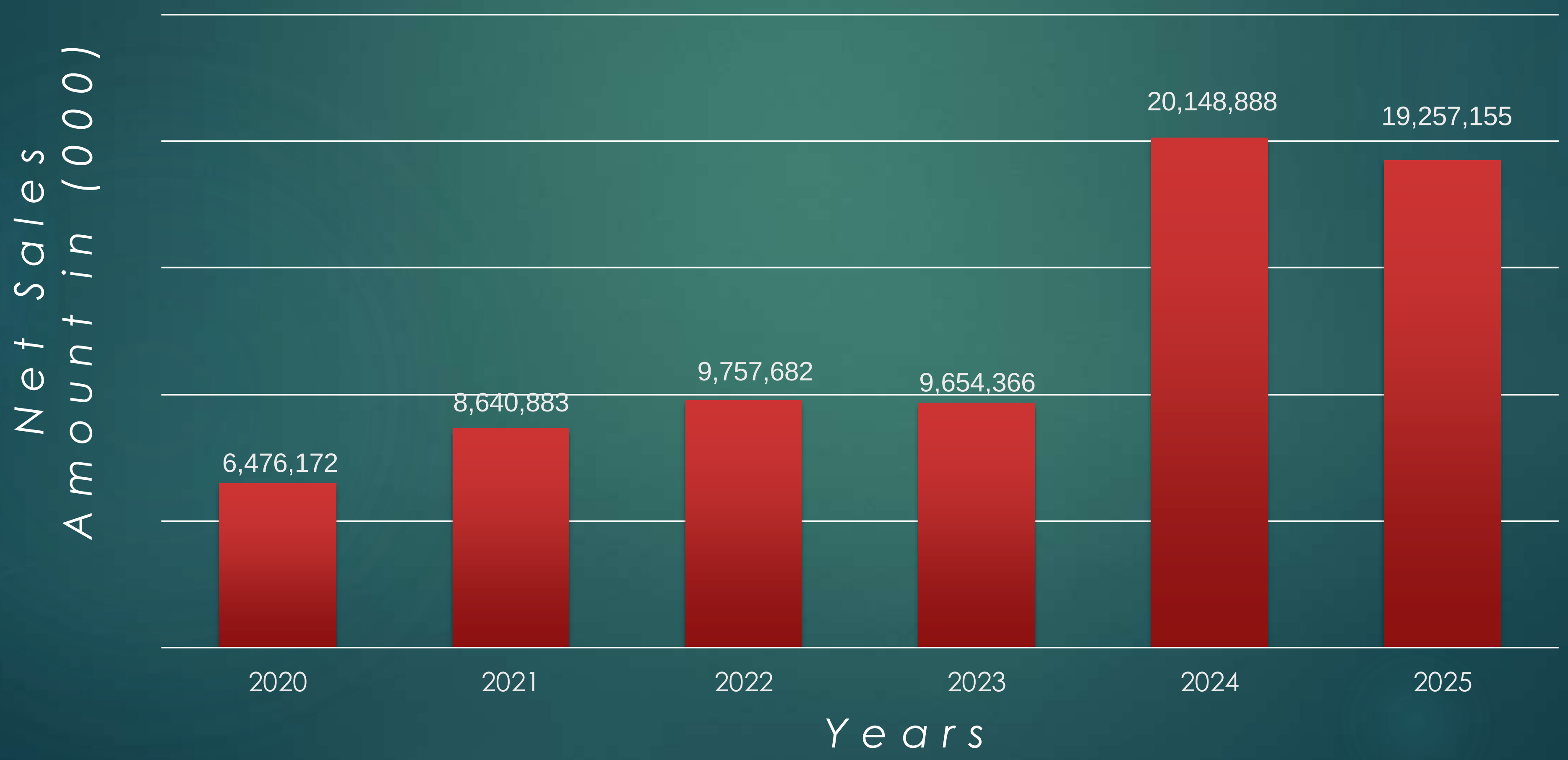
RATING ANALYST:

Saeb Muhammad Jafri
saeb.jafri@vis.com.pk

RATING DETAILS				
	Latest Ratings		Previous Ratings	
Rating Category	Long-term	Short-term	Long-term	Short-term
Entity	A-	A-1	A-	A-1
Rating Date	*October 25, 2024*		*September 28, 2023*	
Rating Action	Reaffirmed		Reaffirmed	
Rating Outlook/Watch	Stable		Stable	

Sales (Net)

Sunrays Textile Mills Limited

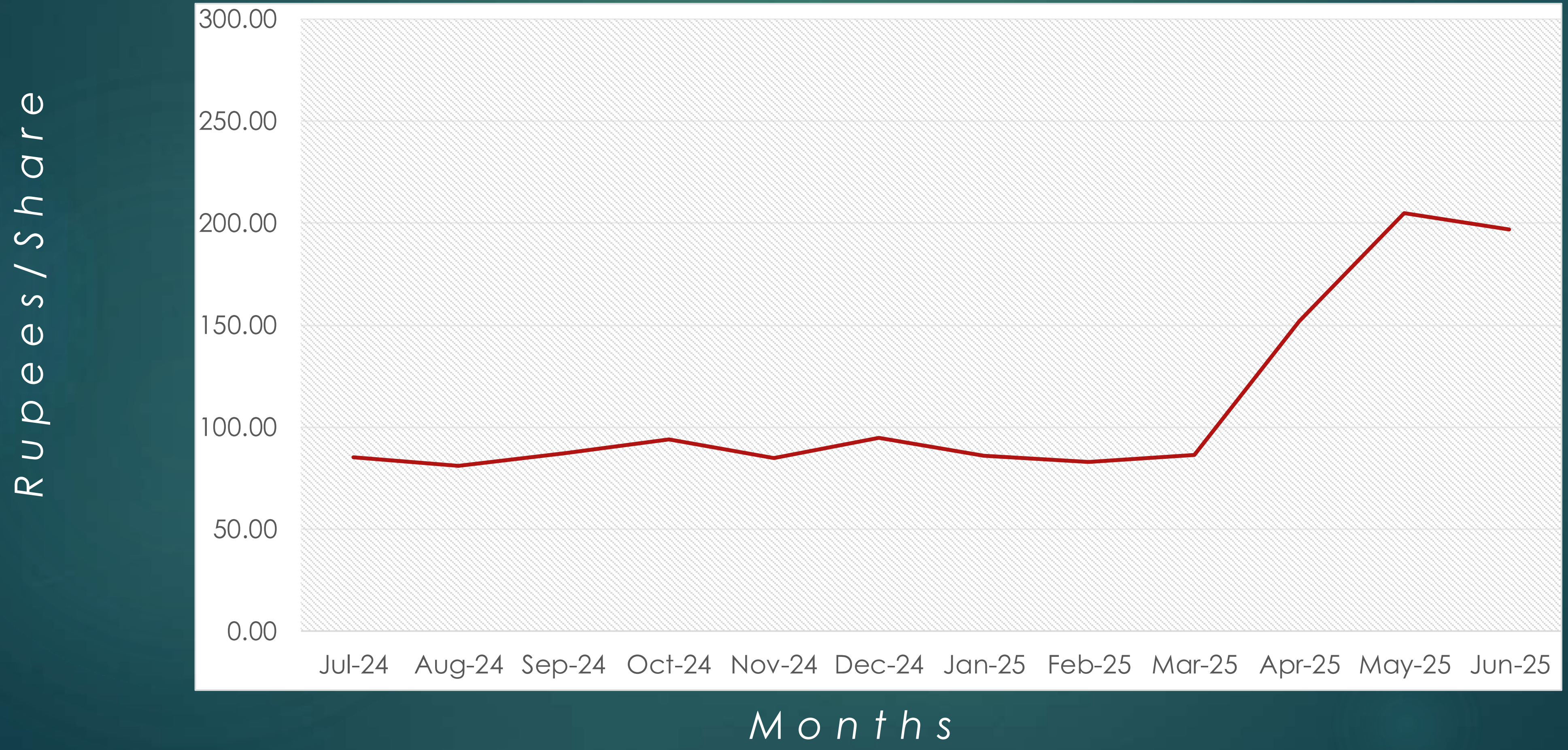


Gross Profit

Share Price Value

Sunrays Textile Mills Limited

July 01, 2024 to June 30, 2025



Income Statement (Snapshot)

Sunrays Textile Mills Limited

As at June 30, 2025

Sales

Rs. 19,257,156 in 2025
(Rupees in "000")

Rs. 20,148,888 in 2024
(Rupees in "000")

Gross Profit

Rs. 1,503,115 in 2025
(Rupees in "000")

Rs. 1,604,626 in 2024
(Rupees in "000")

Operating Profit

Rs. 309,546 in 2025
(Rupees in "000")

Rs. 482,950 in 2024
(Rupees in "000")

Profit After Taxation

Rs. 76,623 in 2025
(Rupees in "000")

Rs. 177,194 in 2024
(Rupees in "000")

Sunrays Textile Mills Limited

Operations / Business
Future Outlook

- *Pakistan's improved credit rating (from ''CCC+ to ''B-'') reflects stronger economic conditions, enabling stable interest and fuel costs, controlled inflation, and reduced pressure on wages and overall finance costs for the company.*
- *The removal of zero-rating on yarn imports under EFS is a positive step toward restoring competitiveness in the domestic spinning industry.*
- *The reduction in U.S. tarrifs from 29% to 19% has had a positive impact on Pakistan's textile sector. Additionally, the increase in tarrifs on textile exports from neigboring countries is expected to provide Pakistan with a significant competitive advantage in global markets.*
- *Political instability and policy challenges are often unpredictable, inconsistent and full to account for all stakeholders creating barriers to sustainable growth and development.*
- *Escalating gas prices for capative power plants will adversely impact overall power cost*
- *The Company will continue to rationalize cost, maximum capacity utilization, effective procurement strategy, expanding renewable energy integration and optimization of sales mix to generate maximize profitability*
- *Reduction in cotton prices, stable exchange rate & reduction in interest rates during the year are expected to support the reduction in production cost in future.*

Question & Answers

Sunrays Textile Mills Limited

Sunrays Textile Mills Limited

Thank You!